



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 8549 of 2025 against Wellindia Securities Ltd. (erstwhile known as Stock Brain Net Ltd.) (now known as Brain Strong Consulting Ltd) in the matter of dealings in Illiquid Stock Options at BSE.

Recovery Certificate No. 8549 of 2025 dated January 16, 2025 was drawn against Wellindia Securities Ltd. (erstwhile known as Stock Brain Net Ltd.) (now known as Brain Strong Consulting Ltd.) (PAN: AABCR5196G) [Defaulter] for sum of Rs. 17,23,800/- (Seventeen Lakh Twenty-Three Thousands & Eight Hundred Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order No. **ORDER/AK/BS/2023-24/29062** dated **August 31, 2023** in the matter of dealings in Illiquid Stock Options at BSE.

In view of the payment of the amount of **Rs. 18,69,800/- (Rupees Eighteen Lakh Sixty-Nine Thousands Eight Hundred Only)** due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 and section 225 and Rule 12 of the Second Schedule to the Income Tax Act, 1961.

November 24, 2025
New Delhi



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Rajan Kumar

Deputy General Manager & Recovery Officer