



Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Recovery Certificate No. 4376 of 2021

Release Order No. – RRD/SRO/4376/01/2025

Release of attachment on one of the immovable properties attached vide Prohibitory Order No. RO/SRO/997-998-999/2024 dated July 05, 2024.

1. Whereas Recovery Certificate No. 4376 of 2021 dated December 15, 2021 has been drawn up by the Recovery Officer in the aforementioned proceedings for recovery of a sum of Rs. 16,66,81,548/- along with interest / costs / charges / expenses etc. against Mr. Pavan Kumar Kuchana [PAN- ATAPK6144L], (Defaulter).
2. And whereas, vide Prohibitory Order No. RO/SRO/997-998-999/2024 dated July 05, 2024, the Recovery Officer had attached the below mentioned immovable property of Defaulter, thereby prohibiting him from disposing, transferring, alienating, or charging in respect of the said property:

Sr. No.	Description of the Property
1.	1 W-B: 8-2, Survey: 129/65 242, Plot: 4 , House: 8-2-547/1/2/B - Flat No. 302 Idea Heavens apts, Rd No 7, Banjara Hills, Hyderabad, Telangana - 500034

3. And whereas, it has come to the attention of SEBI that the property in question is not owned by the Defaulter. Consequently, the Prohibitory Order dated July 05, 2024, is hereby rescinded solely with respect to the property referenced in paragraph 2 and is released from attachment in the current recovery proceedings only.
4. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 r/w Rule 12 of Second Schedule to the Income-tax Act 1961.
5. This order shall be served on the concerned Sub-Registrars of the areas where above mentioned property is located and Inspector General of Registration & Controller of Stamps of Telangana for their information and to cancel SEBI's encumbrances/ lien, if any, so created in respect of the property mentioned in para 2 only, in their record. Further, this order shall also be served to Defaulter.

Given under my hand and seal at Chennai on this **March 04, 2025.**

Seal



Recovery Officer

सुरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

दक्षिणी प्रादेशिक कार्यालय: 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office: Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

प्रधान कार्यालय: सेबी भवन, 'जी' ब्लॉक, बांद्रा - कुर्ला काम्प्लेक्स, बांद्रा (पूर्व), - मुंबई - 400 051. Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051



CC to:

Pavan Kumar Kuchana
1-7-1266/1, Advocates Colony,
Hanamkonda, Warangal,
Telangana – 506 001.

[With an advice to remove the encumbrance/lien marked on the immovable property pursuant to the aforesaid Prohibitory Order]



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