Remittance Advice

Attachment Proceeding No. 14718 and 14719 of 2025
Certificate No. 8772 of 2025

The Principal Officer / Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in Recovery Certificate No. **8772 of 2025** dated **June 3, 2025,** had directed attachment of Bank accounts of **Arjun Sharma (Proprietor of M/s Commodity Raja) [Defaulter] (PAN: FTLPS7201E)** in the matter of **unregistered investment advisory activities by Arjun Sharma/ M/s Commodity Raja** against the total due of **Rs. 14,60,982/-** *(Rupees Fourteen Lakh Sixty Thousand Nine Hundred Eighty-Two Only)* with further interest, all costs, charges and expenses, etc.

2. Whereas Notice of Demand dated **June 3, 2025** has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated **July 1, 2025** has been issued to you.

3. And whereas, the current amount of dues/liabity to be recovered from the Defaulter by SEBI as on date are amounting to **Rs. 14,85,939/-** *(Rupees Fourteen Lakh Eighty-Five Thousand Nine Hundred Thirty-Nine Only).*

4. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 3 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 3 above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of direct credit through **EFT/NEFT/RTGS to A/c No. SEBIRNDSG8772 of Bank of India (IFS Code: BKID00VAN04) immediately** and intimate these remittance details by email to poonam@sebi.gov.in, kshamac@sebi.gov.in and recoverynro@sebi.gov.in in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues

भारतीय प्रतिभूति और विनिमय बोर्ड वसूली विभाग Recovery Division Securities and Exchange Board of India

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5. This direction is issued in exercise of powers conferred under **section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.**

Given under my hand and seal at Mumbai on this 12th day of August, 2025.

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड
SEBI
वसूली विभाग
Recovery Division
Securities and Exchange Board of India

RECOVERY OFFICER
Kshama Wagherkar
Securities and Exchange Board of India
Northern Regional Office