



भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

RECOVERY DIVISION

NORTHERN REGIONAL OFFICE

Tel: 011-69012998/36, recoverynro@sebi.gov.in

Order Releasing Bank, Demat, Post Office Accounts and Mutual Funds Folios of Arjun Sharma (Proprietor of M/s Commodity Raja) in the matter of unregistered investment advisory activities by Arjun Sharma/ M/s Commodity Raja.

Attachment Proceeding No. 14718 & 14719 of 2025

Certificate No. 8772 of 2025

The Principal Officer/Chairman/MD/CEO,
All Banks in India
All Mutual Funds of India
Post Master of all the Post Offices in India

NSDL and CDSL, Mumbai

1. Whereas Certificate No. **8772 of 2025** dated **June 03, 2025** was drawn against **Arjun Sharma (Proprietor of M/s Commodity Raja)** [Defaulter] **PAN: FTLPS7201E** in the matter of unregistered investment advisory activities by **Arjun Sharma/ M/s Commodity Raja** and a sum **Rs. 14,60,982/-** (*Rupees Fourteen Lakhs Sixty Thousands Nine Hundred Eighty-Two Only*) was due under the said certificate along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas a Notice of Attachment dated **July 01, 2025** under the above proceedings was issued attaching bank, post office, demat accounts/lockers and mutual fund folios of the defaulter.
3. And whereas an amount **Rs. 14,78,634/-** (*Rupees Fourteen Lakh Seventy-Eight Thousands Six-Hundred Thirty-Four Only*) has been recovered towards full and final settlement of the dues from the defaulter under the said certificate.
4. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of **Arjun Sharma (Proprietor of M/s Commodity Raja)** (**PAN: FTLPS7201E**) attached, if any, pursuant to the above notice of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Mumbai this 15th day of October, 2025.

SEAL



KSHAMA
PRASHANT
WAGHERKAR

Digitally signed by KSHAMA
PRASHANT WAGHERKAR
Date: 2025.10.15 14:51:50
+05'30'

RECOVERY OFFICER

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली-110023
Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय: सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000
Head Office: SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in