



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
Recovery Division - III
Recovery and Refund Department
recoveryho1@sebi.gov.in
Tel No: +91 22 2644 9249

RRD/RD-III/PSK/1907/7782/2024
July 18, 2024

Order for Remittance of attached amount

Attachment Proceeding Nos. 12130 & 12131 of 2024
Recovery Certificate No. 7782 of 2024

To,
The Principal Officer / Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in Recovery Certificate No. 7782 of 2024 dated 30.04.2024 had directed attachment of Bank accounts of **Arun Panchariya (PAN: AEVPP6125N) ["Defaulter"]** against the total due of Rs.11,91,000/- (Rupees Eleven Lakh and Ninety-One Thousand Only) with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated 30.04.2023 has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated 16.05.2024 has been issued to you.
3. Whereas the current liabilities/dues from the Defaulter as on date is an amount of **Rs.12,21,000/- (Rupees Twelve Lakh and Twenty-One Thousand Only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned **in para 3** above lying in the account of the Defaulter with your Bank/ redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned **in para 3** above, forthwith to SEBI by way of direct credit through EFT/NEFT/RTGS to A/c No. **SEBIRRDPEN7782 of ICICI Bank, IFSC Code: ICIC0000106** immediately and intimate the remittance details by email to pradnyak@sebi.gov.in / recoveryho1@sebi.gov.in in the format as given in table below:



Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

Contd..2



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5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Mumbai on this 18th Day of July, 2024.



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई

Copy to:

Arun Panchariya
(PAN: AEVPP6125N)

Address 1: R/o 28, Woodsland Ride, ASCOT, SL5 9HN, BERSHIRE, United Kidndom	Address 2: J 04, Emirates Hills, Jhulnar Street-2, Dubai, UAE
Address 3: J 14, Emirates Hills, P O Box 127130, Dubai, UAE	Address 4: C/o Global Finance & Capital Ltd., 42, Upper Berkeley Street, London-W1H5PW