



भारतीय प्रतिभूति

और विनिमय बोर्ड

**Securities and Exchange
Board of India**

SEBI/NRO/OW/P/2023/34954/2

RECOVERY DIVISION

NORTHERN REGIONAL OFFICE

Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Demat Accounts

Attachment Proceeding No. 11046 of 2023

Certificate No. 6530 of 2023

National Securities Depository Ltd.

Trade World, A Wing, 4th & 5th Floors,
Kamala Mills Compound, Lower Parel,
Mumbai – 400013

Central Depositories Services (I) Ltd.

Marathon Futurex, A-Wing, 25th Floor,
NM Joshi Marg, Lower Parel,
Mumbai – 400013

All Mutual Funds of India

- Whereas a Recovery Certificate No. 6530 of 2023 dated May 10, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 9,53,000/-** (*Rupees Nine Lakh Fifty Three Thousand*) towards Penalty imposed by Adjudicating Officer vide order no. **Order/SM/DD/2021-22/14328-14339** dated **November 24, 2021** in the matter of **Kalpa Commercial Limited.** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Kunal Yadav** [Defaulter] **PAN: AJDPY2050J** and the same are due from the defaulter in respect of the said certificate. A Notice of Demand dated May 10, 2023 has been issued to **Kunal Yadav**.

Description of Dues	Amount
Penalty imposed by the Adjudicating Officer vide order no. Order/SM/DD/2021-22/14328-14339 dated November 24, 2021 in the matter of Kalpa Commercial Limited.	8,00,000/-
Interest from November 2021 to May 2023 @ 1% per month	1,52,000/-
Recovery Cost	1,000/-
Total	9,53,000/-

- Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.



“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in



Continuation Sheet

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

AP No. 11046 of 2023

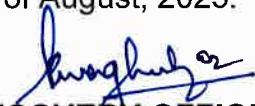
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - i. All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - ii. All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
 - a) Details of all the Accounts held by the defaulter with you;
 - b) Copy of the Account Statement/s;
 - c) Confirmation of Attachment of the said account/s.
6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in , gafranaa@sebi.gov.in , kshamac@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 29th day of August, 2023.

SEAL

Copy to:

Kunal Yadav U-203, IV Floor, Shakarpur, New Delhi – 110092	Kunal Yadav House No. 325, Giri Market, Loni Ghaziabad – 201102
---	--


RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.



भारतीय प्रतिभूति

और विनिमय बोर्ड

Securities and Exchange
Board of India

SEBI/NRO/OW/P/2023/34954/1

RECOVERY DIVISION

NORTHERN REGIONAL OFFICE

Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Bank Accounts

Attachment Proceeding No. 11045 of 2023

Certificate No. 6530 of 2023

The Principal Officer/ Chairman &
Managing Director / CEO
All the Banks in India

1. Whereas a Recovery Certificate No. 6530 of 2023 dated May 10, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 9,53,000/-** (*Rupees Nine Lakh Fifty Three Thousand*) towards Penalty imposed by Adjudicating Officer vide order no. **Order/SM/DD/2021-22/14328-14339** dated **November 24, 2021** in the matter of **Kalpa Commercial Limited** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Kunal Yadav** [Defaulter] **PAN: AJDPY2050J** and the same are due from the defaulter in respect of the said certificate. A Notice of Demand dated May 10, 2023 has been issued to **Kunal Yadav**.

Description of Dues	Amount
Penalty imposed by the Adjudicating Officer vide order no. Order/SM/DD/2021-22/14328-14339 dated November 24, 2021 in the matter of Kalpa Commercial Limited .	8,00,000/-
Interest from November 2021 to May 2023 @ 1% per month	1,52,000/-
Recovery Cost	1,000/-
Total	9,53,000/-

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.



“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in



Continuation Sheet

भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**
AP No. 11045 of 2023

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - i. All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - ii. All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
 - a) Details of all the Accounts held by the defaulter with you;
 - b) Copy of the Account Statement/s;
 - c) Confirmation of Attachment of the said account/s.
6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in , gafranaa@sebi.gov.in , kshamac@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 29th day of August, 2023.

SEAL

Copy to:

Kunal Yadav
U-203, IV Floor,
Shakarpur, New Delhi
– 110092

Kunal Yadav
House No. 325, Giri
Market, Loni Ghaziabad –
201102


RECOVERY OFFICER
क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board
उत्तरी क्षेत्रीय कार्यालय / Northern Regional Office
New Delhi

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.