



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

SEBI/NRO/OW/P/2022/0091

RECOVERY DIVISION  
NORTHERN REGIONAL OFFICE  
Tel: 011-69012998/58, [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in)

**Order Releasing Bank, Demat Accounts and Mutual Funds Folios of Tarun Chauhan in the matter of HPC Biosciences Limited.**

Attachment Proceeding No. 9462 & 9463 of 2022  
Certificate No. 5784 of 2022

The Principal Officer/Chairman/MD/CEO,  
All Banks in India  
All Mutual Funds of India

NSDL/CDSL, Mumbai

1. Whereas Certificate No. 5784 of 2022 dated October 14, 2022 was drawn against Tarun Chauhan [Defaulters], PAN: AGXPC3049G in the matter of HPC Biosciences Limited and a sum Rs.10,71,000/- (Rupees Ten Lakh Seventy One Thousand) was due under the said certificate. Vide SAT Order dated November 14, 2022, the Hon'ble SAT reduced the penalty amount to Rs. 2,00,000/-.
2. And whereas a Notice of Attachment dated December 23, 2022 under the above proceedings was issued attaching bank, demat accounts/lockers and mutual fund folios of the entity.
3. And whereas an amount Rs. 2,19,000/- (Rupees Two Lakh Nineteen Thousand) has been recovered towards full and final settlement of the dues from the defaulter under the said certificate.
4. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of against Tarun Chauhan [Defaulters], PAN: AGXPC3049G attached, if any, pursuant to the above notice of attachment with immediate effect. However, the account of defaulter attached vide recovery number 5237 of 2022 dated July 29, 2022 shall continue to remain attached.

Given under my hand and seal at New Delhi this 03<sup>rd</sup> day of January, 2023.

SEAL

Copy to:

Tarun Chauhan  
314, Dhaka Village, Kingsway Camp,  
New Delhi-110009

RECOVERY OFFICER

राजीव रस्तोगी / RAJEEV RASTOGI  
वसुली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board  
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office  
नई दिल्ली/New Delhi

“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

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