



DEPUTY GENERAL MANAGER & RECOVERY OFFICER  
Recovery Division - III  
Recovery and Refund Department  
[srishtijc@sebi.gov.in](mailto:srishtijc@sebi.gov.in)  
Tel No: +91 22 2644 9354

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

RRD/RD-III/AS/286/4566/2022/2023

February 16, 2023

Attachment Proceeding Nos. 9596 & 9597 of 2023  
Recovery Certificate No. 4566 of 2022

**The Principal Officer / Chairman & Managing Director / CEO**  
**All Banks and Mutual Funds in India**

**Sub.: Remittance of attached amount under Attachment proceeding nos. 9596 & 9597 of 2023**

1. Whereas the Recovery Officer, vide Attachment proceeding nos. 9596 & 9597 of 2023 dated 10.01.2023 in execution of Recovery Certificate No.4566 of 2022 dated 23.03.2022, has directed attachment of bank accounts/ demat accounts/ mutual fund folios of Rajkumar Chainrai Basantani ["Defaulter"] PAN: AESPB2834F in the matter of Soundcraft Industries Ltd. for recovery of a sum of Rs.1,57,95,000/- (Rupees One Crore Fifty Seven Lakh Ninety Five Thousand Only) along with further interest, all costs, charges and expenses etc.; and
2. Whereas the outstanding dues from the Defaulter as on date amount to Rs.1,63,78,000/- (Rupees One Crore Sixty Three Lakh Seventy Eight Thousand Only).
3. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to SEBI Recovery Proceeds Account with ICICI Bank having **Virtual Account Code: SEBIRDPEN4566 (IFS Code: ICIC0000106)** and intimate these remittance details by email to [akhileshs@sebi.gov.in](mailto:akhileshs@sebi.gov.in) / [recoveryho1@sebi.gov.in](mailto:recoveryho1@sebi.gov.in) in the format given below:

|                                                |  |
|------------------------------------------------|--|
| 1. Case Name and Recovery Certificate Number : |  |
| 2. Name of Payee :                             |  |
| 3. Date of Payment:                            |  |
| 4. Amount Paid :                               |  |
| 5. Transaction No. :                           |  |
| 6. Bank Details from which payment is made :   |  |



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : [www.sebi.gov.in](http://www.sebi.gov.in)



अनुवर्ती :  
Continuation : 2

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4. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with section 226 of the Income Tax Act, 1961 and the Second Schedule to the said Act.

Given under my hand and seal at Mumbai on this 16<sup>th</sup> Day of February, 2023.



Srishti Ambekar

**RECOVERY OFFICER**

Srishti Ambekar

सृष्टी आंबोकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai

मुंबई

**Copy to:**

Rajkumar Chainrai Basantani (PAN:AESPB2834F)

**Address 1:** 7, Cosmos Commercial Centre, 2nd Floor, 3rd Road, Khar West, Mumbai- 400052

**Address 2:** 301, Pacific Enclave, 15th Road, Khar (W), Mumbai- 400052

**Address 3:** 701, Pinky Panorama, 6th Khar Road, Mumbai- 400052

**Address 4:** Flat No. 302, Third Floor, Anand Sagar, Opposite Govind Dham, Khar (W), Mumbai - 400 052.