

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF CITYGOLD CREDIT CAPITAL LIMITED

Corporate Identification Number: L682/PB190PLC012696

Registered Office: Room No. 555, 5th Floor, LSE Building, Feroze Gandhi Market, Ladhawa - 410001, Pimpri, India.
Contact Number: +91-22-66669999 Website: www.citygoldcreditcapital.com Email ID: cgm@citygoldcreditcapital.com

Open Offer for acquisition of up to Rs.32,139 (Eight Lakhs Thirty-Two Thousand One Hundred and Thirty) Offer Shares of Rs.10.00 (Rupees Ten Only) each, at an Offer Price of Rs.16.50 (Sixteen Rupees and Fifty Paise Only) each (including interest at the rate of 18.00% (Ten Percent) per annum) of CityGold Credit Capital Limited ('CityGold' or 'Target Company') representing 26.00% (Twenty-Six Percent) of the Voting Capital of the Target Company payable in cash, by Mr. Nitin Minocha, the Acquirer, in accordance with the provisions of Regulations 3 (1) and 4 of the Securities and Exchange Board of India (Disinvestment Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto.

This Post-Offer Public Announcement is being issued by Swaraaj Shares and Securities Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer to the Public Shareholders of the Target Company, in connection with the Offer made and in pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations (Post-Offer Public Announcement).

This Post-Offer Public Announcement should be read in conjunction of, and in conjunction with the a) Public Announcement dated Friday, May 18, 2023 (Public Announcement), (b) Detailed Public Statement dated Wednesday, May 24, 2023, in connection with this Offer, published on behalf of the Acquirer on Thursday, May 25, 2023, in Financial Express (English daily) (All India Edition), Ananta (Hindi daily) (All India Edition), Mumbai Lakhshwep (Marathi daily) (Mumbai Edition), and Daily Suraj Ladhawa (Ladhawa Edition) (Newspapers) (Detailed Public Statement), (c) Draft Letter of Offer dated Thursday, June 15, 2023 (Draft Letter of Offer), (d) Consequent cum Advertisement to the Letter of Offer dated Friday, October 13, 2023, for information of Extension of the Tendering Period and subsequently the Offer Period dated Monday, October 23, 2023, published in the Newspapers on Wednesday, October 25, 2023 (Extension of Offer Period Advertisement), (e) Letter of Offer dated Saturday, July 26, 2024, along with the Form of Acceptance cum Acknowledgement (Letter of Offer), (f) Revised Recommendations of the Independent Directors of the Target Company which were approved on Thursday, July 25, 2024, and published in the Newspapers on Friday, July 26, 2024 (Revised Recommendations of the Independent Directors of the Target Company), (g) Pre-Offer cum consequent to the Detailed Public Statement Advertisement dated Saturday, July 27, 2024, which was published in the Newspapers on Monday, July 29, 2024 (Pre-Offer Public Announcement) (the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Extension of Offer Period Advertisement, Revised Recommendations of the Independent Directors, Pre-Offer Advertisement cum Consequent to the Detailed Public Statement of the Target Company, and this Post-Offer Public Announcement are hereinafter collectively referred to as 'Offer Documents') issued by the Manager on behalf of the Acquirer.

The capitalized terms used but not defined in this Post-Offer Public Announcement shall have the meaning assigned to such terms in the Offer Documents.

1.	Name of the Target Company	City Gold Credit Capital Limited bearing corporate identity number L682/PB190PLC012696, with its registered office located at Room No. 555, 5th Floor, LSE Building Feroze Gandhi Market Ladhawa - 410001, Pimpri, India
2.	Name of the Acquirer and ~~SEBI~~	Mr. Nitin Minocha, and Mr. Kishorlal Minocha, aged 52 years, Indian Resident, bearing Permanent Account Number "AADPAK280" under the Income Tax Act, 1961, resident at A-105A, Western Heights, Four Bungalows Andheri West, Mumbai - 400053, Maharashtra, India
3.	Name of Manager to the Offer	There are no persons acting in concert with the Acquirer for the purpose of this Offer
4.	Name of Registrar to the Offer	Swaraaj Shares and Securities Private Limited
5.	Offer Details	Intelligent Registry Management Services Private Limited
6.	Offer Details	
7.	Date of Opening of the Offer	Tuesday, July 30, 2024
8.	Date of Closing of the Offer	Monday, August 12, 2024
9.	Date of Payment of Consideration	Monday, August 26, 2024
10.	Details of the Acquisition	
11.	Particulars	Proposed in the Offer Document (Assuming full acceptance in this Offer)
12.	Offer Price	Rs. 16.50 (Sixteen Rupees and Fifty Paise Only)
13.	Aggregate number of Equity Shares tendered	8,32,139 (Eight Lakhs Thirty-Two Thousand One Hundred and Thirty)
14.	Aggregate number of Equity Shares acquired	8,32,139 (Eight Lakhs Thirty-Two Thousand One Hundred and Thirty)
15.	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	Rs. 1,37,30,165.00 (Rupees One Crore Thirty-Seven Lakhs Thirty Thousand One Hundred and Forty-Five Only)
16.	Shareholding of the Acquirer before the Share Purchase Agreement Public Announcement	Nil
17.	Number of Equity Shares	Nil
18.	% of fully diluted Equity Share capital	Not Applicable
19.	Share Shares proposed to be acquired by way of Share Purchase Agreement	4,36,800 (Four Lakhs Ninety-Four Thousand Eight Hundred)
20.	Number of Equity Shares	4,36,800 (Four Lakhs Ninety-Four Thousand Eight Hundred)
21.	% of fully diluted Equity Share capital	15.46% (Fifteen Point Four Six Percent)
22.	Equity Shares acquired by way of Offer	8,32,139 (Eight Lakhs Thirty-Two Thousand One Hundred and Thirty)
23.	Number of Equity Shares	8,32,139 (Eight Lakhs Thirty-Two Thousand One Hundred and Thirty)
24.	% of fully diluted Equity Share capital	28.00% (Twenty-Eight Percent)
25.	Equity Shares acquired after the Detailed Public Statement	Nil
26.	Number of Equity Shares acquired	Nil
27.	Price of the Equity Shares acquired	Not Applicable
28.	% of Equity Shares acquired	Not Applicable
29.	Post-Offer shareholding of the Acquirer	Nil
30.	Number of Equity Shares	13,25,000 (Thirteen Lakhs Twenty-Six Thousand Nine Hundred and Thirty)
31.	% of fully diluted Equity Share capital	41.45% (Forty-One point Four Six Percent)
32.	Pre-Offer and Post-Offer shareholding of the Public Shareholders (other than the Acquirer)	
33.	Particulars	Pre-Offer Post-Offer Pre-Offer Post-Offer
34.	Number of Equity Shares	21,53,420 (Twenty-One Lakhs Fifty-Three Thousand Four Hundred and Twenty)
35.	% of fully diluted Equity Share capital	73.53% (Seventy-Three point Five Three Percent)

6. The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and for his obligations specified under SEBI (SAST) Regulations.

7. The Acquirer will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22 (1) and 22 (3) of the SEBI (SAST) Regulations and will make an application for reclassification of himself as the promoter of the Target Company in accordance with the provisions of Regulation 21A (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto (SEBI (LODR) Regulations).

8. All the existing Promoters of the Target Company will make an application for declassifying themselves from the promoter and promoter group category subject to receipt of necessary approvals required in terms of Regulation 21A(1) of the SEBI (LODR) Regulations and the satisfaction of conditions prescribed therein.

9. A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, Metropolitan Stock Exchange of India Limited at www.msx.co, and the registered office of the Target Company.

ISSUED BY MANAGER TO THE OFFER

SWARAJ

Swaraaj Shares and Securities Private Limited
Corporate Identification Number: U50170WB2007P030061
Principal Place of Business: Unit No. 304, A Wing, 215 Aurora, Near Courtyard Market, Andheri East, Mumbai - 400002, Maharashtra, India
Contact Person: Tomylin Bhatnagar / Parvita Patel
Contact Number: +91-22-66669999
Email Address: info@swaraajshares.com
Investor grievance Email Address: investor.grievance@swaraajshares.com
SEBI Registration Number: NN60072580

Validity: Permanent

Date: Thursday August 29, 2024

Place: Mumbai

Sd/-
Nitin Minocha
Acquirer