



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department
Recovery Division III
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Completion of Recovery Certificate No. 6543 of 2023 dated May 16, 2023 issued against Shri Chetan Sandesara (PAN-ANIPS6175K) in the matter of Issue of GDR by Sterling Biotech Ltd.

1. Recovery Certificate No. 6543 of 2023 dated May 16, 2023 was drawn against **Shri Chetan Sandesara (PAN-ANIPS6175K)** for a sum of **₹23,61,000/-** (Rupees Twenty-Three Lakh Sixty-One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Order No. **Order/GR/KG/2021-22/14437-14441** dated **December 8, 2021** in the matter of Issue of GDR by Sterling Biotech Ltd.
2. In view of the receipt of entire outstanding dues of **₹27,12,428.00** (Rupees Twenty-Seven Lakh Twelve Thousand Four Hundred Twenty-Eight Only) which includes interest and costs, due under aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Given under my hand at Mumbai this 15th day of July, 2026.

PANKAJ YUVARAJ SHINDE
RECOVERY OFFICER

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