



Recovery and Refund Department

Recovery Division-2

Tel: 022-2644 9790

Email: anubhavr@sebi.gov.in

Release Order No: RRD/RD2/785/7641/2024

Order Releasing of Bank Accounts, Post office Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12000, 12001, 12558 & 12560 of 2024

Certificate No. 7641 of 2024

**The Principal Officer/Chairman & Managing Director/ CEO of All the Banks in India /
All the Mutual Funds in India/ The Head Postmaster of All the Post Offices/
NSDL/CDSL, Mumbai**

**Release of attachment of Bank Accounts/ lockers, Post office Accounts, Demat
Accounts & Mutual Fund Folios of IFL Promoters Limited & C H P Finance Pvt. Ltd.
- Attachment Proceeding No. 12000,12001, 12558 & 12560 of 2024**

1. Whereas Recovery Certificate No. 7641 of 2024 dated February 12, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 55,67,000/- (Rupees Fifty Five Lakh Sixty Seven Thousand Only) along with further interest, costs, charges and expenses etc. against **IFL Promoters Limited (PAN: AAACI5322C) & C H P Finance Pvt. Ltd. (AABCC5031H) ("the two defaulters")** and 56 other defaulters and the same was due in respect of the said certificate;

2. And whereas Notices of Attachment dated March 11, 2024 & August 02, 2024 in the above proceedings were issued attaching the Bank Accounts/ lockers, Post office Accounts, Demat Accounts & Mutual Fund Folios of the 57 Defaulters including the two defaulters;



3. And whereas the two defaulters had filed appeal no. 445 of 2024 before Hon'ble SAT impugning the AO order dated 17/06/2022, and vide its order dated 12/08/2024, Hon'ble SAT disposed of the appeal with a direction to the two defaulters to deposit a sum of Rs. 2 lakh and an amount of Rs. 50,000/- towards costs to the SEBI within a period of four weeks from the date of the order. In compliance with the direction of the Hon'ble SAT, the two defaulters have paid the penalty amount of Rs. 2,00,000/- as well as amount of cost of Rs. 50,000/-, each.
4. In view of the above, you are hereby directed to **release the Bank Accounts/ lockers, Post Office Accounts, Demat Accounts & Mutual Fund Folios** of the two Defaulter i.e. **IFL Promoters Limited (PAN: AAACI5322C) & C H P Finance Pvt. Ltd. (PAN: AABCC5031H)**, if any attached, pursuant to the above said notice(s) of attachment.
5. If the two defaulters are not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this **4th Day of September, 2024.**



Copy to:

IFL Promoters Limited (PAN: AAACI5322C)

A 66, 2nd Floor, Guru Nank Pura, Vikas Marg, Laxmi Nagar, New Delhi 110092

C H P Finance Pvt. Ltd. (AABCC5031H)

254, Chhoti Baradari, Garah Road, Near Medical College, Mumbai - 400034


RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
मुंबई