



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/36, recoverynro@sebi.gov.in

Attachment Proceeding No. 14774 & 14775 of 2025
Certificate No. 7020 of 2023

The Principal Officer / Chairman & Managing Director / CEO
Head Post Master
All the Post Offices
All Banks and Mutual Funds in India

Remittance of attached amount under Attachment proceeding no. 14774 & 14775 of 2025

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in Recovery Certificate No. 7020 of 2023 dated July 31, 2023, had directed attachment of Bank accounts of Banwari Lal Arora HUF [Defaulter] PAN: AAAHB9543D in the matter of Dealings in Illiquid Stock Options at the Bombay Stock Exchange against the total due of ₹5,81,000/- (Rupees Five Lakh Eighty-One Thousand Only) along with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated July 31, 2023 has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated July 16, 2025 has been issued to you.
3. Whereas the current liability/dues from the Defaulter as on date is an amount of ₹7,11,000/- (Rupees Seven Lakh Eleven Thousand Only).
4. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 3 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 3 above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of direct credit through EFT/NEFT/RTGS to A/c No. SEBIRDPEN7020 of ICICI Bank, IFSC code - ICIC0000106) immediately and intimate the these remittance details by email to anupams@sebi.gov.in, kshamac@sebi.gov.in and recoverynro@sebi.gov.in in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues



“हम हिन्दी में पत्राचार का स्वागत करते हैं।”



Continuation Sheet

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5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at New Delhi this 10th day of September, 2025.

SEAL



KSHAMA
PRASHANT
WAGHERKAR
RECOVERY OFFICER

Digitally signed by
KSHAMA PRASHANT
WAGHERKAR
Date: 2025.09.10 11:24:31
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