



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 12844 and 12845 of 2024
Certificate No. RC7102 of 2023

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas a **Certificate No. RC7102 of 2023 dated August 30, 2023**, has been drawn up by the Recovery Officer against **Kripa Securities Pvt Ltd (PAN: AACCK2399D) ["Defaulter"]** and the sum of **Rs. 7,29,000/- (Rupees Seven Lakh Twenty-Nine Thousand Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/NH/KL/2023-24/26478 dated May 12, 2023 against Kripa Securities Pvt Ltd (PAN: AACCK2399D) in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **September 11, 2024** was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, SEBI has recovered entire amount due including interest and costs, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **3rd day of February, 2025**.

SEAL



Copy to:

Kripa Securities Pvt Ltd

Address - Room No - 44, 2nd Floor, 5 Clive Road, Kolkata – 700001


RECOVERY OFFICER
राजकुमार कलुरी / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata