

**Cancellation of Recovery Certificate No. 4824 of 2022 dated June 03, 2022 issued against Jayesh Ramniklal Dedhia (PAN: AACPD9952G) in the matter of Dealing in Illiquid Stock Options on the BSE**

Whereas the Recovery Certificate No. 4824 of 2022 dated June 03, 2022 was drawn against Jayesh Ramniklal Dedhia (PAN: AACPD9952G) for sum of Rs. 5,56,000/- (Rupees Five Lakh Fifty Six Thousand Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by adjudicating officer vide Order No. MC/HP/2021-2022/13026 dated 13.08.2021 in the matter of Dealing in Illiquid Stock Options on the BSE.

The entity has availed the benefit of the SEBI Settlement Scheme, 2022 and the matter was settled vide Settlement Order No. SO/AB/EFD2/2022-23/7162 (Serial No. 1839) dated March 08, 2023.

Since the defaulter has availed the SEBI Settlement Scheme, 2022 and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 4824 of 2022 dated June 03, 2022 drawn against Jayesh Ramniklal Dedhia (PAN: AACPD9952G) hereby stands cancelled.

Given under my hand and seal at Mumbai this 13<sup>th</sup> Day of March, 2023.



*Suchismita Sahoo*  
**RECOVERY OFFICER**

Suchismita Sahoo  
सुचिस्मिता साहू  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसूली अधिकारी  
Securities and Exchange Board of India  
भारतीय प्रतिभूती एवं विनियम बोर्ड  
Mumbai  
मुंबई