



Recovery and Refund Department
Recovery Division-2
Tel: 022-2644 9564
Email: kpjadhav@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceeding No. 10175 & 10176 of 2023
Certificate No. 6440 of 2023

The Principal Officer/Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Release of attachment of Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios - Attachment Proceeding No. 10175 & 10176 of 2023

1. Whereas **Recovery Certificate No. 6440 of 2023 dated April 20, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 551000.0/- (Rupees Five Lakh Fifty One Thousand Only)** along with further interest, costs, charges and expenses etc. against **Tilak Finance Ltd (PAN:AAACT4928N)** and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated **May 23, 2023** in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of **Rs. 5,56,000 (Rupees Five Lakh Fifty Six Thousand Only)** which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios** of the Defaulter, if any, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this **14th Day of July, 2023.**



Copy to:

Tilak Finance Ltd (PAN:AAACT4928N)
E-109 Cystal Plaza, New Link Road Andheri West, Mumbai - 400053 India

RECOVERY OFFICER

Kirtikumar Jadhav

कीर्तिकुमार जाधव

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनियम बोर्ड

Mumbai

मुंबई

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.बी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in