भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

NRO/Rec./Sunshine Global/157 /2019

BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE, NEW DELHI

Recovery Certificate No. 996 of 2016

1. **M/s Sunshine Global Agro Ltd (AAJCS2508K)**
2. **Sh. Lekh Narayan Chand (AALPH6536K)**
3. **Sh. Mohammad Mokarram (AJPPM9356B)**
4. **Sh. Mohammad Ahteshamul Haq (ACGPH4147P),**
5. **Sh. Mohammad Faisal (AAWPF1464H),**
6. **Sh. Bibeka Nand Mandal (CNVPM6593E)** ......Defaulters

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against **M/s Sunshine Global Agro Ltd (AAJCS2508K)**, and its directors namely **Sh. Lekh Narayan Chand (AALPH6536K), Sh. Mohammad Mokarram (AJPPM9356B) Sh. Mohammad Ahteshamul Haq (ACGPH4147P), Sh. Mohammad Faisal (AAWPF1464H)** and **Sh. Bibeka Nand Mandal (CNVPM6593E)** [Defaulters] for their failure to pay a sum of **Rs. 21.49 Crores** (*Rupees Twenty One Crores Forty Nine Lakhs)* with returns due to investors, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum payable in respect of Certificate No. 996 of 2016 dtd. October 13, 2016.

2. Notice of Demand dtd. October 13, 2016 was issued by the Recovery Officer to the defaulters demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank, Demat accounts and mutual fund portfolio of the defaulters in execution of the said notice and sent copies of the attachment notice to the defaulters. The defaulters have failed to pay the said dues nor responded to the notices. The banks have informed that, the funds available in the bank a/cts are already attached by various agencies as well as by the banks.

प्रादेशिक कार्यालय : पाँचवा तल, बैंक ऑफ बड़ौदा भवन, 16, संसद मार्ग, नई दिल्ली-110001 दूरभाष (Telephone):011-23724001-05 फैक्स (Fax) : 23724006 & 8
REGIONAL OFFICE : 5TH FLOOR, BANK OF BARODA BUILDING, 16, SANSAD MARG, NEW DELHI - 110001
प्रधान कार्यालय : सेबी भवन, प्लाट सं. सी–4 'अ', जी–ब्लाक, बान्द्रा कुर्ला काम्प्लेक्स, बांद्रा (पूर्व) मुंबई-400051 दूरभाष(Telephone):022-26449000 फैक्स (Fax) : 022-26449019 to 26449022
Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051 Web. : www.sebi.gov.in

3. It is learnt that the defaulter is in possession of the below mentioned properties and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.

4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulters are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:

(a) All the immovable properties held by the defaulter including the following:

Sl. No.	**Description of the property**	**Deed no. / Reg. no.**	**Area**
(i).	Village-Danu Bigha, Makhdumpur, Block & District-Jahanabad, Bihar	Deed no. 864/2001 Khata no. 48, 32 Plot no. 413, 414	02 Decimal (871.2 Sq. ft. approx.)

(b) All other movable properties held by the defaulter.

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.

6. The defaulter is also hereby directed to furnish, duly certified copies at SEBI, Northern Regional Office, New Delhi, the complete details of all the movable and immovable properties held by the defaulter and charges, if any, thereon in the format prescribed at **<u>Annexure – A</u>**, duly certified by the Board of Directors within two weeks from the date of this order.

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India उ.प्र.का. वसूली प्रभाग

7. This order shall be served on the defaulter and

   (i) The Inspector General of Registration of all the States and Union Territories; and

   (ii) The concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located.

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulter, including the said properties, if presented for registration.

Given under my hand and seal at New Delhi this 15th day of January 2019.

Date: January 15, 2019
Place: New Delhi

Bibhudutta Samal
Deputy General Manager & Recovery Officer

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ANNEXURE- A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market	Value Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1.	District					
	Sub-Division					
	Block					
	Village					
	Khasra/ Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					
2.						
3.						
4.						
5.						

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