



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
Recovery Division - III
Recovery and Refund Department
recoveryho1@sebi.gov.in
Tel No: +91 22 2644 9446

RRD/RD-III/VB/1909/7791/2024
July 23, 2024

Order for Remittance of attached amount

Attachment Proceeding Nos. 12259 & 12260 of 2024
Recovery Certificate No. 7791 of 2024

To,
The Principal Officer / Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in Recovery Certificate No. 7791 of 2024 dated 08.05.2024 had directed attachment of Bank accounts of (1) Alta Vista International FZE (Previously known as Vintage FZE), (2) Emerging Market Opportunities Fund (Previously known as Highblue Sky Emerging Market) (PAN: AADCK9460G) and (3) The Global Finance & Capital Limited (Previously known as PAN Asia Advisors Limited) ["Defaulters"] against the total due of Rs. 30,17,56,464/- (Rupees Thirty Crore Seventeen Lakh Fifty-Six Thousand Four Hundred and Sixty-Four Only) with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated 08.05.2024 has been sent to Defaulters and Notice of Attachment of Bank Account and Mutual Funds dated 20.06.2024 has been issued to you.
3. Whereas the current liabilities/dues from the Defaulter as on date is an amount of Rs.30,49,69,477/- (Rupees Thirty Crore Forty-Nine Lakh Sixty-Nine Thousand Four Hundred and Seventy-Seven Only).
4. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 3 above lying in the account of the Defaulter with your Bank/ redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 3 above, forthwith to SEBI by way of direct credit through EFT/NEFT/RTGS to A/c No. **SEBIRND SG7791 of Bank of India, IFSC Code: BKID00VAN04** immediately and intimate the remittance details by email to vidishab@sebi.gov.in / recoveryho1@sebi.gov.in in the format as given in table below:

Contd..2..





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Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Mumbai on this 23rd Day of July, 2024.



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई

Copy to:

Alta Vista International FZE (Previously known as Vintage FZE) C/o Arun Panchariya ,PO Box 12713, Dubai, United Arab Emirates	The Global Finance & Capital Limited (Previously known as PAN Asia Advisors Ltd.) J-04, Emirates Hills, Jhulnar Street 2, P.O Box 127130, Dubai, United Arab Emirates
Emerging Market Opportunities Fund (Previously known as Highblue Sky Emerging Market Fund) (PAN: AADCK9460G) C/o Aurisse International Ltd., Suite 1909, 19 th Floor, Citadelle Mall, Sir Edgar Laurent Street, Port Louis, Republic of Mauritius, TEL: (230)2600177	