



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 2316 of 2019 dated June 28, 2019 issued against Nalinkumar Narottambhai Pala in the matter of Ushdev International Limited.

Recovery Certificate No. 2316 of 2019 dated June 28, 2019 was drawn against **Nalinkumar Narottambhai Pala (PAN: AFHPP7033C)** for sum of Rs. 16,12,452/- (i.e. Rupees Sixteen Lakh Twelve Thousand Four Hundred Fifty-Two Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order No. EAD-9/AO/SM/144-162/2018-19 dated November 14, 2019 passed in the matter of trading by Soni Group in the scrip of Ushdev International Limited.

In view of the payment of the amount due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 of the Income-tax Act, 1961 and rule 12 of the Second Schedule to the Income-Tax Act, 1961.

Dated: February 06, 2025

Place: Ahmedabad



Gautam Kumar

RECOVERY OFFICER

गौतम कुमार / GAUTAM KUMAR
वसूली अधिकारी एवं उप. महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad