



Recovery and Refund Department
Recovery Division-2
Tel: 022-2644 9838
Email: recoveryho@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 3659 & 3660 of 2018
Certificate No. 1481 of 2018

The Principal Officer/Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Release of attachment of Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios -
Attachment Proceeding No. 3659 & 3660 of 2018

1. Whereas Recovery Certificate No. 1481 of 2018 dated May 31, 2018 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 5,51,959/- (Rupees Five Lakh Fifty One Thousand Nine Hundred and Fifty Nine Only) along with further interest, costs, charges and expenses etc. against New Era Advisors Pvt. Ltd. (PAN: AABCN2448P) ["Defaulter"] and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated June 22, 2018 in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount Rs. 8,25,460.57/- (Rupees Eight Lakh Twenty Five Thousand Four Hundred Sixty and Paise Fifty Seven Only). which includes further interest, expense and costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter, if any, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this 4th Day of May, 2023.



Kirtikumar Prakash Jadhav

KIRTIKUMAR PRAKASH JADHAV
(RECOVERY OFFICER)

Copy to:
New Era Advisors Pvt. Ltd (by e-mail)

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
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