

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH.**

224

CWP-38229-2018 (O&M).

Date of Decision: 22.02.2023.

LAKSHMI ENERGY AND FOOD LIMITED

..Petitioner

VERSUS

REGISTRAR OF COMPANIES AND OTHERS

.. Respondents

CORAM : HON'BLE MR. JUSTICE VINOD S. BHARDWAJ

Present Mr. R. Kartikeya, Advocate, for the petitioner.

Mr. Piyush Khanna, Advocate, for respondent No.1.

Mr. Mayur Kanwar, Advocate, for respondents No.2 and 4.

VINOD S. BHARDWAJ, J. (ORAL)

The instant writ petition had been filed on behalf of Lakshmi Energy and Food Limited raising a challenge to the order dated 19.11.2018 (Annexure P-10) whereby the respondents had imposed a penalty of Rs.16,75,529/- on the petitioner and had also freeze and suspended trading of the petitioner's account on the portal of respondents No.3 and 4.

Learned counsel appearing on behalf of the petitioner contends that there had been subsequent developments in the matter during the pendency of the present petition in the form that the Appellate Authority of the Securities and Exchange Board of India has also been constituted and that the petitioner-Company has also gone in liquidation. He thus does not press the instant petition at this stage and prays that liberty may be granted to the Liquidator to pursue his claim as raised herein in accordance with law.

Disposed of as not pressed with liberties as aforesaid in favour of the Liquidator.

February 22, 2023.
raj arora

(VINOD S. BHARDWAJ)
JUDGE

Whether speaking / reasoned : Yes / No
Whether reportable : Yes / No