



2188/194/2023

REMITTANCE ORDER TO ALL BANKS AND MUTUAL FUNDS

Attachment Proceeding No. 11573 & 11574 of 2023
Certificate No. 7194 of 2023

The Principal Officer /Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment Proceeding Nos. 11573 & 11574 of 2023

1. Whereas the Recovery Officer, vide Attachment Proceeding Nos. 11573 & 11574 of 2023 dated October 26, 2023 in execution of Recovery Certificate No. 7194 of 2023 dated September 25, 2023 directed attachment of Bank Accounts, Demat Accounts and Mutual Fund folios of **Pradeep Syamsundar Swain (PAN: CHMPS7035J) ["Defaulter"]** in the matter of Sarang Chemicals Ltd. for recovery of a sum of **Rs. 5,56,000/- (Rupees Five Lakh Fifty-Six Thousand only)** along with further interest, all costs, charges and expenses etc.; and

2. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 6,06,152.83 (Rupees Six Lakh Six Thousand One Hundred Fifty-Two and Eighty-Three Paise only)**.

3. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank/redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to Account No. **SEBIRDPEN7194** of ICICI Bank (IFS Code: **ICIC0000106**) and intimate these remittance details by email to gafranaa@sebi.gov.in in the format given below:

Case Name and Recovery Certificate Number :	
Name of Payee	
Date of Payment	
Amount Paid	
Transaction No.	
Bank Details from which payment is made	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.



5. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 13th day of August, 2025.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR
जे. अशोक कुमार
Recovery Officer
वसुली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई

Copy to:

Pradeep Syamsundar Swain (PAN: CHMPS7035J)
3 Sadguru Vatika Maruti Nagar,
Airport Road, Rajkot, Gujarat-360001

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