



IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 27TH DAY OF NOVEMBER, 2024

BEFORE

THE HON'BLE MR JUSTICE SURAJ GOVINDARAJ

WRIT PETITION NO. 13402 OF 2017 (GM-RES)

BETWEEN:

SANGAMESHWAR COFFEE ESTATES LTD.,
A COMPANY INCORPORATED UNDER
THE COMPANIES ACT, 1956
HAVING ITS REGISTERED OFFICE AT
"KARADYKAN ESTATE",
SANGAMESHWARPET - 577 136,
CHIKMAGALUR DISTRICT,
AND ITS ADMINISTRATIVE OFFICE AT
"SRI VAIDYANATHA VIJAYAM",
NO.1/8, ARTILLERY ROAD,
HALASURU, BENGALURU - 560 008,
REPRESENTED BY ITS MANAGING
DIRECTOR, MR. S. APPADURAI.

...PETITIONER

(BY SRI APPAIAH P.B, ADVOCATE)

AND:

Digitally signed
by SHWETHA
RAGHAVENDRA
Location: HIGH
COURT OF
KARNATAKA

1. UNION OF INDIA,
MINISTRY OF FINANCE,
DEPARTMENT OF ECONOMIC AFFAIRS,
NORTH BLOCK, NEW DELHI - 110 001,
REPRESENTED BY ITS JOINT SECRETARY.
2. SECURITIES AND EXCHANGE BOARD OF INDIA,
A STATUTORY BODY CONSTITUTED UNDER
THE SECURITIES AND EXCHANGE BOARD
OF INDIA ACT, 1992,
HAVING ITS HEAD OFFICE AT SEBI BHAVAN,
PLOT NO.C4-A, 'G' BLOCK,
BANDRA KURLA COMPLEX,
BANDRA (EAST), MUMBAI - 400 051,



AND ITS BENGALURU LOCAL OFFICE AT
2ND FLOOR, JEEVAN MANGAL BUILDING,
NO.4, RESIDENCY ROAD, BENGALURU - 560 025,
REPRESENTED BY ITS EXECUTIVE DIRECTOR,
MARKET REGULATION DEPARTMENT.

3. METROPOLITAN STOCK EXCHANGE OF INDIA LTD.,
A COMPANY INCORPORATED UNDER
THE COMPANIES ACT, 1956,
HAVING ITS HEAD OFFICE AT VIBGYOR TOWERS,
4TH FLOOR, PLOT NO.C-62, G BLOCK,
BANDRA KURLA COMPLEX,
BANDRA EAST MUMBAI - 400 051,
AND ITS CHENNAI REGIONAL OFFICE AT 1-A,
AKSHAYA PLAZA, NOS.55-56, HARRIS ROAD,
PUDUPET, CHENNAI - 600 002,
REPRESENTED BY ITS MANAGING DIRECTOR
AND CHIEF EXECUTIVE OFFICER.

...RESPONDENTS

(BY SRI H.MALLAN GOUD, ADVOCATE FOR R1;
SRI T.S.SURESH, ADVOCATE FOR R2)

THIS WRIT PETITION IS FILED UNDER ARTICLE 226 OF
THE CONSTITUTION OF INDIA PRAYING TO QUASH THE
CIRCULAR DATED 10.10.2016 ISSUED BY RESPONDENT NO.2
AS AT ANNEXURE-E AND ETC.,

THIS PETITION, COMING ON FOR ORDERS, THIS DAY,
ORDER WAS MADE THEREIN AS UNDER:

CORAM: HON'BLE MR JUSTICE SURAJ GOVINDARAJ

ORAL ORDER

1. The petitioner is before this Court, seeking for the
following reliefs:

*"WHEREFORE, the Petitioner prays that this
Hon'ble Court be pleased to :*

- 1) Issue an Order, Direction or Writ in the nature
of Certiorari quashing the Circular bearing*



No.SEBI/HO/MRD/DSA/CIR/P/2016/110 dated 10 October 2016 issued by Respondent No.2 as at Annexure-E;

2) Issue an Order, Direction or Writ in the nature of Mandamus directing Respondent No.3 to suitably amend its listing criteria so as to comply with the mandate issued by Respondent No.2 by its Circular bearing No.CIR/MRD/DSA/14/2012 dated 30 May 2012 as at ANNEXURE-B to facilitate the listing of the shares of the Petitioner with Respondent No.3;

3) Direct the Respondents to pay the costs of these proceedings; and,

4) Pass such other and further orders and grant such other and further reliefs as this Hon'ble Court deems fit in the facts and circumstances of the case in the interests of justice and equity."

2. A memo dated 27.11.2024 has been filed, signed by the petitioner and the learned counsel for the petitioner, which reads as under:

" Since the Petitioner has complied with the directions issued by Respondent No.2 in its Circular bearing No.SEBI.HO/MRD/DSA/CIR/P/2016/110 dated 10-10-2016 as at Annexure-E, nothing further survives for consideration in the above writ petition and this Hon'ble Court may be pleased to dismiss the writ petition as having become infructuous."

3. Accepting the said memo and the submissions made by the learned counsel for the petitioner, the writ petition stands ***dismissed as infructuous.***



4. Pending I.As., if any stand disposed.

SD/-
(SURAJ GOVINDARAJ)
JUDGE

CPN
CT: BHK