DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceedings Nos. 11021 & 11022 of 2023
Certificate No. 2864 of 2020

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **2864 of 2020 dated February 19, 2020** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 3,27,038/- (Rupees Three Lakh Twenty-Seven Thousands Thirty-Eight Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Mahendra Vadilal Shah (PAN: GLWPS8277L) ["Defaulter"]** and the same was due in respect of the said certificate.

2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;

3. And whereas SEBI has recovered an amount of Rs. 4,57,000/- (Rupees Four Lakhs and Fifty-Seven Thousand only), which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.

4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr. Mahendra Vadilal Shah (PAN: GLWPS8277L)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.

5. **If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.**

Given under my hand and seal at Ahmedabad this 21st day of February 2024.

भारतीय प्रतिभूति और विनिमय बोर्ड
पश्चिमी प्रादेशिक कार्यालय
Western Regional Office
Securities and Exchange Board of India

NRaj

Recovery Officer

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to: (by email)

श्री महेंद्र वाडीलाल शाह	Mr. Mahendra Vadilal Shah