



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Completion of Recovery Proceedings against Himlaksh Tradelinks Pvt Ltd., Mr. Karan Singh Shekhawat and Ms. Meena Shekhavatin the matter of PACL Ltd.

The Recovery proceedings were initiated against Himlaksh Tradelinks Pvt Ltd. (PAN: AABCH4118E) and its directors/promoters namely Mr. Karan Singh Shekhawat (PAN: ABNPS2860E) and Ms. Meena Shekhavat (PAN: ANPPS5588P) ["Defaulters"] jointly and severally for sum of Rs.25,93,76,885/- (Rupees Twenty-Five Crore Ninety-Three Lakhs Seventy-Six Thousand Eight hundred and Eighty-Five Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of amount given as advance by PACL Ltd to Himlaksh Tradelinks Pvt. in the matter of PACL Ltd.

In view of the receipt of payment of amount of Rs.31,36,52,166 (Rupees Thirty-One Crores Thirty-Six Lakhs Fifty-Two Thousand One hundred and Sixty-six Only) due under the recovery proceeding, the said proceeding is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income Tax Act, 1961.

13.08.2025

Issued at Mumbai



Kshama Wagherkar

Recovery Officer & General Manager
Northern Regional Office