

Modification of Recovery Certificate No. 2994 of 2020

In the matter of Sanraa Media Limited

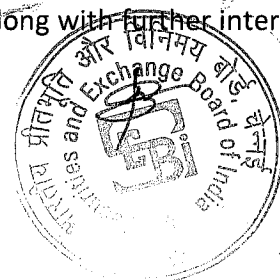
Based on the information provided by, DRA-1 of EFD in Form-1 vide ON dated July 31, 2020, Recovery Officer, issued a Recovery Certificate No. 2994 dated August 20, 2020 against Mrs. Uma Karthikeyan (PAN-AKPPK3166J), Mr. Sukumar Subramanian (PAN-AOUPS4543L), Mr. Rajeev Agarwal (PAN-AAJPA6719K), Mr. Krishnan Rajagopal (PAN-AEHPR7931J) and Mr. Rajendran Sivashankaran (PAN-AVAPS0218D) (collectively referred to as "Defaulters") for a sum of **Rs. 1,08,72,233/-** (Rupees One Crore Eight Lakh Seventy-Two Thousand Two Hundred and Thirty-Three Only) along with further interest, all costs, charges and expenses etc. in respect of the said certificate, in view of the penalty imposed by the Adjudicating Officer vide Order No. Order/AA/AR/2019-20/5855-5861 dated November 29, 2019 against the Defaulters in the matter of Sanraa Media Limited.

In execution of the above certificate, Notice of Demand dated August 20, 2020 was issued to the defaulters demanding the above sum and Notices of Attachment dated September 11, 2020 was issued directing attachment of the bank accounts / demat accounts / mutual fund folios of the Defaulters.

Pursuant to the appeal preferred by one of the Defaulters, Ms. Uma Karthikeyan, Hon'ble SAT vide Order dated May 19, 2021 quashed the Order dated November 29, 2019 in so far as it related to Ms. Uma Karthikeyan and remitted the matter to AO to pass fresh Order after serving show cause notice and after giving an opportunity of hearing.

Considering the Order of Hon'ble SAT dated May 19, 2021, I, M K Srikanth in exercise of the powers conferred on me under section 28A of the SEBI Act, 1992 read with section 224 of the Income-tax Act, 1961, hereby modify the Recovery Certificate drawn in RC No. 2994 of 2020 dated August 20, 2020 to exclude Ms. Uma Karthikeyan as under:

I, M K Srikanth, Recovery Officer, SRO, hereby certify that a sum of **Rs. 1,34,01,000/-** (Rupees One Crore Thirty-Four Lakh and One Thousand Only) is due from Mr. Sukumar Subramanian (PAN-AOUPS4543L), Mr. Rajeev Agarwal (PAN-AAJPA6719K), Mr. Krishnan Rajagopal (PAN-AEHPR7931J) and Mr. Rajendran Sivashankaran (PAN-AVAPS0218D), jointly and severally as detailed below along with further interest,



all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum:

Description of Dues in respect of Mr. Sukumar Subramanian, Mr. Rajeev Agarwal, Mr. Krishnan Rajagopal and Mr. Rajendran Sivashankaran	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. Order/AA/AR/2019-20/5855-5861 dated November 29, 2019 in the matter of Sanraa Media Limited read with SAT order dated May 19, 2021 quashing the Order in respect of Ms. Uma Karthikeyan	1,00,00,000
Interest from November 2019 to August 2022 @ 1% p.m.	34,00,000
Recovery Cost	1,000
Total outstanding as on date	1,34,01,000*

**Subject to credit received pursuant to Bank remittance, if any + further interest till actual date of payment*

Date: August 23, 2022




RECOVERY OFFICER

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai