



Release Order No: RRD-1/688/7092/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 11163 & 11164 of 2023
Certificate No. 7092 of 2023

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 11163 & 11164 of 2023 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 7092 of 2023 dated August 21, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 5,16,000/- (Rupees Five Lakh and Sixteen Thousand only) against **Mehul Tulsidas Simaria (PAN: ALLPS4572P) ["Defaulter"]** for failure to pay the penalty imposed by Adjudicating Officer vide order dated May 31, 2023.
2. And whereas Notices of attachment dated September 11, 2023 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 5, 33,076.60/- (Rupees Five Lakh Thirty-Three Thousand Seventy-Six and Sixty Paise Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this 1st day of January, 2024.

Seal



Copy to:

Mehul Tulsidas Simaria
B-1 Bhavna Building, SV Road,
Opp. Balasinor Society, Kandivali West
Mumbai – 400067.

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई