

Completion of Recovery Certificate No. 6401 of 2023 dated April 12, 2023 issued against Mr. Mahendra Vadilal Shah (PAN: GLWPS8277L) and 14 others in the matter of Edynamics Solutions Limited.

Recovery Certificate No. **6401 of 2023** was drawn against **Mr. Mahendra Vadilal Shah (PAN: GLWPS8277L) and 14 others** for sum of **Rs.26,26,000/- (Rupees Twenty-Six Lakh Twenty-Six Thousands Only)** **Jointly & Severally** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. Order/SM/S./2022-23/22142-22159 dated December 16, 2022 in the matter of Investigation into the trading activities by certain entities in the scrip of Edynamics Solutions Limited..

In view of the full payment of outstanding amount due under the Recovery Certificate, the said **Recovery Certificate no. 6401 of 2023 is hereby completed** in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated at Ahmedabad on this **19th day of October 2023.**



RECOVERY OFFICER

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad