

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Completion of Recovery Certificate no. 8783 of 2025 in respect of Sahadev Paik
HUF (PAN: AAUHS4894Q) in the matter of Illiquid Stock Options**

1. A Recovery Certificate No. **RC8783 of 2025 dated June 09, 2025** has been drawn up by the Recovery Officer against **Sahadev Paik HUF (PAN: AAUHS4894Q) ["Defaulter"]** for a sum of **Rs. 5,21,000/- (Rupees Five Lakh Twenty-One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/AS/DP/2024-25/31334 dated March 27, 2025 against Sahadev Paik HUF (PAN: AAUHS4894Q) in the matter of Illiquid Stock Options.
2. In view of payment of the amount due including further interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Date- September 12, 2025
Place- Kolkata



Mitrajeet Dey
RECOVERY OFFICER
मित्रजीत दे / Mitrajeet Dey
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata