

SECURITIES AND EXCHANGE BOARD OF INDIA

CORRIGENDUM TO THE FINAL ORDER DATED MAY 31, 2023

In respect of:

SL. NO.	NOTICEE(S)	PAN
1.	Ms. Savita Satish Gowda	AAOPM0195Q
2.	Mr. Mohan P Kala	ABAPK5505H
3.	Mr. Lalit Misra	ADZPM4757G
4.	Mr. Vijay Kirpalani	AALPK2981K

In the matter of Sharon Bio-Medicine Limited

- Securities and Exchange Board of India (**SEBI**) has issued an Order No. WTM/ASB/CFID/CFID/26926/2023-24 dated May 31, 2023 ("**the Order**") against the Noticees mentioned above, in the matter of Sharon Bio Medicine Limited. Pursuant to observation of certain errors, the Order is hereby rectified as under:

(a) The contents of Para 36 of the Order shall stand replaced with the following:

"36. Accordingly, I hold that the Noticees 1, 2 and 3 have violated the provisions of Regulations 4(1)(a),(b),(c),(e)(g),(h)&(i), Regulation 4(2)(f)(ii)(6)(7)(8), 4(2)(f)(iii)(3)(6) and (12) and Regulation 48 of the LODR Regulations, 2015 read with Section 27 of SEBI Act, 1992. Additionally, Noticees 1 and 3 have also violated Regulation 27(2)(a), and Regulation 31(1) of the LODR Regulations, 2015 (due to delayed submission of report / statement in respect of Quarter ended March 2016) and also Regulation 33(2)(a) due to false certification. However, the allegation of violation of Regulation 33(3) of the LODR Regulations, 2015 against the Noticees does not sustain, as the financial results for Quarter ended March 31, 2016 was submitted on May 30, 2016 i.e. within timeline of 60 days from the end of the financial year, as prescribed under Regulation 33(3)(d). Further, the allegations of violations of the provisions of LODR Regulations, 2015 against Noticee 4 (Vijay Kirpalani) do not sustain as he had resigned as a director on March 24, 2015 whereas the LODR Regulations, 2015 came into effect in December 2015. The allegation of violation of Regulations 40(9) and (10) of the LODR Regulations, 2015 against the Noticees is dropped, since the allegation pertains to the period prior to the coming into effect of the LODR Regulations, 2015. Further, the

allegation of violation of Regulation 55A of the DP Regulations, 1996 against the Noticees for Quarter ended December 2011 is also dropped since the Audit Report was filed on February 03, 2012 and there is no timeline mentioned in the said Regulation for submitting the Audit Report mentioned therein.”

(b) In para 39 of the Order, reference to DP Regulations, 1996 shall stand omitted.

(c) The Table mentioned under Para 41(d) in the Order shall stand replaced with the following Table:

Sl. No.	Name of the Noticee	Penalty imposed under Section 15HA of the SEBI Act, 1992	Penalty imposed under Section 15HB of the SEBI Act, 1992	Penalty imposed under Section 23H of the SCRA, 1956	Total penalty to be paid
1.	Savita Satish Gowda	Rs.20,00,000	Rs.5,00,000	Rs.2,00,000	Rs.27,00,000
2.	Mohan P. Kala	Rs.20,00,000	Rs.5,00,000	Rs.2,00,000	Rs.27,00,000
3.	Lalit Misra	Rs.20,00,000	Rs.5,00,000	Rs.2,00,000	Rs.27,00,000
4.	Vijay Kirpalani	Rs.20,00,000	NIL	Rs.2,00,000	Rs.22,00,000

2. The Order shall always be read together with this corrigendum.

3. A copy of this corrigendum shall be sent to the Noticees, the depositories, the recognised stock exchanges and the RTAs for information and compliance.

Place: Mumbai

Date: June 02, 2023

ASHWANI BHATIA

WHOLE TIME MEMBER

SECURITIES AND EXCHANGE BOARD OF INDIA