

Order No. RO/455/2023

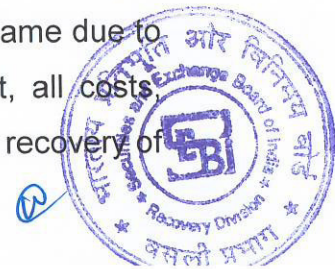
**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
KOLKATA**

Recovery Certificate No. 869 of 2016

S. No.	DEFAULTERS
1	Newland Agro Industries Limited (PAN : AADCN1275G) Bankadaha, P.S. Bishnupur, Bishnupur - 722164, West Bengal & 13A, 13th Floor, Chatterjee International, Park Street, Kolkata - 700071
2	Mr. Gopal Hazra (PAN : ADJPH8999K) VILL+PO= Bara Gadra Sarenga, SUBDIV. Katra, Bankura - 722150
3	Mr. Dipankar De (PAN : AGAPD9745P) Bankadaha, PS - Bishnupur, Bankura - 722164, West Bengal
4	Mr. Sanatan Paul (PAN : AQEPP1934A) MOUJA Bakharpur Krishnabalabhpur, J.L. NO-3,, Uttar Bakharpur, P.S.- Purshura, DIST-Hooghly, Bakharpur - 712401, West Bengal
5	Mr. Kartick Charan (PAN : AHOPC4656P) MOUJA - Chhotobokadaha, J.L. 148 (Part), Bankadaha, Bishnupur, Bankura - 722164, West Bengal
6	Mr. Himadri Bag (PAN : AJXPB3796L) Purusottampur, Paschimpara, Hooghly, Singur - 712223, West Bengal
7	Mr. Koushik Roy (PAN : ARGPR9526B) MOUJA - Jharbani (Paschim), J.L. No. 489, Amlagore, Garbeta, Paschim Medinipur - 721121, West Bengal
8	Mr. Abhik Hajra (PAN : ACOPH4497C) Banshi Sarenga, Bankura - 722150, West Bengal

**Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act,
1961 read with Section 28A of the SEBI Act, 1992**

1. Recovery proceedings have been initiated against **(1) Newland Agro Industries Limited (PAN : AADCN1275G)** and its Directors viz. **(2) Shri Gopal Hazra (PAN: ADJPH8999K)**, **(3) Shri Dipankar De (PAN:AGAPD9745P)**, **(4) Shri Sanatan Paul (PAN: AQEPP1934A)**, **(5) Shri Kartick Charan (PAN: AHOPC4656P)**, **(6) Shri Himadri Bag (PAN:AJXPB3796L)**, **(7) Shri Koushik Roy (PAN: ARGPR9526B)**, **(8) Shri Abhik Hajra (PAN: ACOPH4497C) ["Defaulters"]** for failure to repay Rs. 37.64 Crore collected by **Newland Agro Industries Limited** through the issuance of Redeemable Preference Shares and all the money collected from investors till 19.10.2015, pending allotment of RPS, if any, with an interest of 15% p.a. compounded at half yearly intervals, from the date when repayments became due to the investors till the date of actual payment along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of



the said sum in respect of **Certificate No. 869 of 2016** dated **02.03.2016** drawn up by the Recovery Officer, Eastern Regional Office.

2. Notices of Demand dated **02.03.2016** were issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notice and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues. The funds available in the bank accounts of the defaulters are not sufficient for recovery of the dues.
3. It is learnt that the defaulters are in possession of the below mentioned properties in the State of West Bengal and it is also felt that attaching the said assets would expedite the recovery proceedings.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:

- a. All the immovable properties held by the defaulter(s) including but not restricted to the immovable properties in the state of West Bengal as mentioned in the table below:

S. No	Deed No.	District / ADSR/ Police Station	Mouza	Plot Details	Area
1	Deed No. I-010901450/2010 dated 10/09/2010, Serial No: 010901351/2010	ADSR, Sonamukhi	Maheshpur	Plot No : RS-498	228 Decimal
2	Deed No. I-010901451/2010 dated 10/09/2010, Serial No: 010901352/2010	ADSR, Sonamukhi	Maheshpur	Plot No : RS-498	228 Decimal



S. No	Deed No.	District / ADSR/ Police Station	Mouza	Plot Details	Area
3	Deed No. I-010900361/2011 dated 14/03/2011, Serial No: 010900340/2011	ADSR, Sonamukhi	Maheshpur	Plot No : RS-498	160 Decimal
4	Deed No. I-010104800/2010 dated 13/12/2010, Serial No: 010104459/2010	DSR, Bankura	Jaytunga	Plot No : RS-436, 437, 448	3 Decimal, 80 Decimal and 33 Decimal respectively
5	Deed No. I-010104797/2010 dated 13/12/2010, Serial No: 010104456/2010	DSR, Bankura	Jaytunga	Plot No : RS-00437/00000	Area of Land: 230 Decimal
6	Deed No. I-010104790/2010 dated 13/12/2010, Serial No: 010104457/2010	DSR, Bankura	Jaytunga	Plot No : RS-00437/00000	Area of Land: 230 Decimal
7	Deed No. I-010104798/2010 dated 13/12/2010, Serial No: 010104458/2010	DSR, Bankura	Jaytunga	Plot No : RS-00437/00000	Area of Land: 230 Decimal
8	Deed No: I-010301195/2010 dated 12/05/2010, Serial No: 010301212/2010	A.D.S.R. BISHNUPUR	Radhanagar	Plot No : RS-00103/00000	Area of Land: 20 Decimal, Area of Structure :3000 Sq Ft
9	Deed No: I-010301190/2010 dated 12/05/2010, Serial No: 010301207/2010	A.D.S.R. BISHNUPUR	Radhanagar	Plot No : RS-00103/00000	Area of Land: 157 Decimal, Area of Structure :240 Sq Ft



S. No	Deed No.	District / ADSR/ Police Station	Mouza	Plot Details	Area
10	Deed No: I-010301191/2010 dated 12/05/2010, Serial No: 010301208/2010	A.D.S.R. BISHNUPUR	Radhanagar	Plot No : RS-00103/00000	Area of Land: 20 Decimal, Area of Structure :3000 Sq Ft
11	Deed No: I-010301192/2010 dated 12/05/2010, Serial No: 010301209/2010	A.D.S.R. BISHNUPUR	Radhanagar	Plot No : RS-00103/00000	Area of Land: 20 Decimal, Area of Structure :3000 Sq Ft
12	Deed No: I-010301193/2010 dated 12/05/2010, Serial No: 010301210/2010	A.D.S.R. BISHNUPUR	Radhanagar	Plot No : RS-00103/00000	Area of Land: 20 Decimal, Area of Structure :3000 Sq Ft
13	Deed No: I-010301194/2010 dated 12/05/2010, Serial No: 010301211/2010	A.D.S.R. BISHNUPUR	Radhanagar	Plot No : RS-00103/00000	Area of Land: 20 Decimal, Area of Structure :3000 Sq Ft
14	Deed No: I-010301196/2010 dated 12/05/2010, Serial No: 010301213/2010	A.D.S.R. BISHNUPUR	Radhanagar	Plot No : RS-00103/00000	Area of Land: 20 Decimal, Area of Structure :3000 Sq Ft

b. All other movable properties held by the defaulter(s).



5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure-A**, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from date of this order at SEBI, Eastern Regional Office, Kolkata.
7. This order shall be served on the defaulter(s) and
- A. the Inspectors General of Registration of all the States and Union Territories; and
- B. the concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this 8th day of February, 2023.

SEAL




RECOVERY OFFICER
राज कुमार कलुरि / Raj Kumar Kalani
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

ANNEXURE A

Sl.No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						
4						
5						

