

POST OFFER ADVERTISEMENT TO THE EQUITY SHAREHOLDERS OF ARIHANT TOURNESOL LIMITED

(CIN: L15315MH1991PLC326590)

("ATL" / "TARGET COMPANY" / "TC")

Registered Office: Plot No. B-3, In Front of Shakti Tyres, MIDC Ph-1, Akola - 444001, Maharashtra, India
Phone No. +91-022-62434646; Email id: info@arihanttournesol.com; Website: www.arihanttournesol.com

Open offer for acquisition up to 25,73,558 Equity Shares of Rs. 10/- each representing 26.00% of the total equity and voting share capital of the Target Company by Mr. Anubhav Agarwal (hereinafter referred to as "the Acquirer").

This Post offer Advertisement is being issued by Navigant Corporate Advisors Limited, The Manager to the offer, on behalf of the Acquirer, in connection with the offer made by the Acquirer in compliance with regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulation, 2011").

The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirer has appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions) and Mahasagar - Marathi Daily (Akola & Mumbai edition) on 18th November, 2022

1. Name of the Target Company : Arihant Tournesol Limited
2. Name of the Acquirer : Mr. Anubhav Agarwal
3. Name of the Manager to the offer : Navigant Corporate Advisors Limited
4. Name of the Register to the offer : Bigshare Services Private Limited
5. Offer details
 - a) Date of Opening of the Offer : Friday, 06.01.2023
 - b) Date of the Closing of the offer : Thursday, 19.01.2023
6. Date of Payment of Consideration : 25.01.2023
7. Details of the Acquisition :

Sr. No.	Particulars	Proposed in the Offer Document		Actual	
7.1.	Offer Price	Rs. 1.50/- per Equity Share		Rs. 1.50/- per Equity Share	
7.2.	Aggregate number of Shares tendered	25,73,558		1,74,400	
7.3.	Aggregate number of Shares accepted	25,73,558		1,74,400	
7.4.	Size of the offer (Numbers of shares multiplied by Offer price per share)	Rs. 38,60,337		Rs. 2,61,600	
7.5.	Shareholding of the Acquirer before Share Purchase Agreement (SPA) and Public Announcement (No.& %)	Nil (Nil)		Nil (Nil)	
7.6.	Shares Acquired by way of Share Purchase Agreement (SPA) ● Number ● % Fully Diluted Equity Share Capital	56,26,200 (56.84%)		56,26,200 (56.84%)	
7.7.	Shares Acquired by way of Open offer ● Number ● % Fully Diluted Equity Share Capital	25,73,558 (26.00%)		1,74,400 (1.76%)	
7.8.	Shares Acquired after detailed Public Statement ● Number of Shares acquired ● Price of the shares acquired ● % of the shares acquired	Not Applicable		Not Applicable	
7.9.	Post offer Shareholding of Acquirer ● Number ● % Fully Diluted Equity Share Capital	81,99,758 (82.84%)		58,00,600 (58.60%)	
7.10.	Pre and Post Offer Shareholding of Public Shareholders ● Number ● % Fully Diluted Equity Share Capital	Pre Offer	Post Offer	Pre Offer	Post offer
		42,72,100	16,98,542	42,72,100	40,97,700
		(43.16%)	(17.16%)	(43.16%)	(41.40%)

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of his obligations as laid down by SEBI (SAST) Regulations, 2011.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and Target Company.

10. Capitalized terms used in this advertisement and not define herein, shall have same meaning assigned to them in the Letter of Offer dated 22.12.2022.

**ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF
THE ACQUIRER MR. ANUBHAV AGARWAL**



Navigant

NAVIGANT CORPORATE ADVISORS LIMITED

423, A Wing, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri (East),
Mumbai - 400 059. **Tel No.** +91 22 4120 4837 / 4973 5078 **Email id:** navigant@navigantcorp.com
Website: www.navigantcorp.com **SEBI Registration No:** INM000012243

Contact person: Mr. Sarthak Vijlani

Place: Mumbai
Date: January 24, 2023