



Completion of Recovery Certificate No. 7121 of 2023 dated 07.09.2023 issued against Sham Sadharam Gandhi in the matter of Finalysis Credit & Guarantee Co. Ltd.

1. Recovery Certificate No. 7121 of 2023 dated September 07, 2023 was drawn against Sham Sadharam Gandhi (PAN: AAAPG8353J) for sum of Rs. 15,30,000/- (Rupees Fifteen Lakh Thirty Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer (A.O) vide Order No. Order/BD/NR/2020-21/8060-8080 dated June 30, 2020 in the matter of Finalysis Credit & Guarantee Co. Ltd.

2. The aforesaid order of A.O dated June 30, 2020 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 99 of 2021. Hon'ble SAT vide its order dated August 09, 2024, upheld the A.O order.

3. In view of receipt of entire outstanding dues of Rs. 15,30,000/- (Rupees Fifteen Lakh and Thirty Thousand Only) which includes further interest and costs due under aforesaid recovery certificate, the recovery in said matter stands completed in exercise of powers under sub section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 21st Day of October, 2024.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

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