

POST-OFFER PUBLIC ANNOUNCEMENT

IN TERMS OF REGULATION 18(12) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF **PRITIKA AUTO INDUSTRIES LIMITED**

(CIN: L45208MH1980PLC022506)

(Formerly known as Shivkrupa Machineries and Engineering Services Limited, name changed w.e.f. March 16, 2017)

Registered Office: Old Motor Stand, Itwari, Nagpur 440 008, Maharashtra, India.

Tel. No. +91-712-2768748/49; **Email:** shivkrupamachineries@gmail.com

Corporate Office: F-24, First Floor, Raghuleela Mega Mall, Behind Poincur Depot, Kandivali (West), Mumbai 400 067, Maharashtra, India. **Tel. No.** +91-22-6520 2220; **Web:** www.shivkrupamachineries.com

This Post Offer advertisement (“**Post-Offer PA**”) is being issued by Systematix Corporate Services Limited (“**Manager to the Offer**”), on behalf of Pritika Industries Limited (“**Acquirer 1**”) and Mr. Raminder Singh Nibber (“**Acquirer 2**”) and Mr. Harpreet Singh Nibber (“**Acquirer 3**”) (jointly referred to as the “**Acquirers**”) alongwith Mrs. Rishi Mangat (“**PAC 1**”), Mr. Gurkaran Singh Nibber (“**PAC 2**”) (jointly referred to as the “**PACs**”), pursuant to Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (the “**Takeover Regulations**”) in respect of the Open Offer (“**the Offer**”) to acquire upto **36,93,820** fully paid-up equity shares of ₹10/- each (the “**Equity Shares**”) at a price of ₹37.50 per Equity Share, representing **27.28%** of the the Diluted Share & Voting Capital of Pritika Auto Industries Limited formerly known as Shivkrupa Machineries and Engineering Services Limited (the “**Target Company**”). The Detailed Public Statement (“**DPS**”) with respect to the aforementioned Offer was published on February 2, 2017 in the following newspapers:

Newspaper	Language	Editions
The Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Apla Mahanagar	Marathi	Mumbai Editions
Mahasagar	Marathi	Nagpur Editions

The terms used but not defined in this Post-Offer PA shall have the same meanings assigned to them as in the PA, the DPS, the LOF and the Offer Opening PA.

The shareholders of the Target Company are requested to kindly note the following information relating to the Offer:

- Name of the Target Company : Pritika Auto Industries Limited
(Formerly known as Shivkrupa Machineries and Engineering Services Limited)
- Name of the Acquirers and PAC : **Acquirers:**
Pritika Industries Limited
Mr. Raminder Singh Nibber and
Mr. Harpreet Singh Nibber
PACs:
Mrs. Rishi Mangat and
Mr. Gurkaran Singh Nibber
- Name of the Manager to the Offer : Systematix Corporate Services Limited
- Name of the Registrar to the Offer : Adroit Corporate Services Private Limited
- Offer Details
 - Date of Opening of the Offer : April 12, 2017 (Wednesday)
 - Date of Closure of the Offer : April 26, 2017 (Wednesday)
- Date for communicating the rejection / acceptance of equity shares in the Offer and /or corresponding payment for the acquired equity shares and / or refund or credit of the rejected share certificate(s) or equity shares to corresponding shareholders or accounts holders : May 4, 2017 (Thursday)
- Details of Acquisition

Sl. No.	Particulars	Proposed in the Offer Document		Actuals	
7.1	Offer Price • Fully Paid-up Shares • Partly Paid-up Shares	₹37.50/- per Equity Share Not applicable		₹37.50/- per Equity Share Not applicable	
7.2	Aggregate number of shares tendered	36,93,820		100	
7.3	Aggregate number of shares accepted	36,93,820		100	
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	₹13,85,18,250/-		₹3,750/-	
7.5	Shareholding of the Acquirers & PACs before Agreement / PublicAnnouncement • Number • % of Fully Diluted Equity Share Capital & Voting Capital	NIL NIL		NIL NIL	
7.6	Shares Acquired by way of Agreements • Number • % of Fully Diluted Equity Share Capital & Voting Capital	74,48,131* (55.00%)		74,48,131* (55.00%)	
7.7	Shares Acquired by way of Open Offer • Number • % of Fully Diluted Equity Share Capital & Voting Capital	36,93,820 (27.28%)		100 (0.00%)	
7.8	Shares acquired after Detailed Public Statement • Number of shares acquired • Price of the shares acquired • % of the shares acquired	77,19,931# ₹37.40/- (57.01%)		77,19,931# ₹37.40/- (57.01%)	
7.9	Post offer shareholding of the Acquirers & the PACs • Number of shares acquired • % of Fully Diluted Equity Share Capital & Voting Capital	1,14,96,951 (84.90%)		78,03,231 (57.62%)	
7.10	Pre & Post offer shareholding of the Public • Number of shares acquired • % of Fully Diluted Equity Share Capital & Voting Capital	Pre-Offer 46,09,300 (34.04%)	Post-Offer 20,45,049 (15.10%)	Pre-Offer 46,09,300 (34.04%)	Post-Offer 57,38,769 (42.38%)

Note:

*Agreements include the SPA and the SSSAs.

Breakup of the allotment of 77,19,931 Equity Shares on a preferential basis to the Acquirers and the PACs after the date of the DPS is as below:

- 73,64,931 Equity Shares (under the SSSAs) and
- 3,55,000 Equity Shares (for Cash)

- Acquirer 3 has completed the acquisition of the Sale Shares on May 8, 2017 in compliance with Regulation 22(1) of the Takeover Regulations.
- The Acquirers (alongwith its Directors, where applicable) and the PACs severally and jointly accept full responsibility for the information contained in this Post-Offer PA and also for the obligations under the Takeover Regulations.
- A copy of this Post-Offer PA will be available on the websites of SEBI and BSE and at the registered office of the Target Company.

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS & THE PACs

 SYSTEMATIX GROUP Investments Re-defined	Systematix Corporate Services Limited CIN: L91990MP1985PLC002969; SEBI Registration No.: INM 00004224 The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G - Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai - 400 051, Maharashtra. Tel. No: +91-22-6704 8000; Fax No. +91-22-6704 8022 Email: investor@systematixgroup.in; Website: www.systematixgroup.in Contact Person: Mr. Amit Kumar
--	---

For the Acquirers and the PACs

Sd/-

Harpreet Singh Nibber

(In his individual capacity and as Authorised Signatory/Constituted Attorney of the other Acquirers and the PACs)

Place: Mumbai.

Date: May 11, 2017.