



Recovery & Refund Department
Recovery Division 2
Email: recoveryho@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Bank Account

Attachment Proceeding No. 10863 of 2023
Certificate No. 6111 of 2022

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

- Whereas a Recovery Certificate No. 6111 of 2022 dated December 13, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 11,55,01,000/- (Rupees Eleven Crore Fifty-Five Lakh and One Thousand Only) as detailed given below along with further interest, costs, charges and expenses etc. against **Sarita M Maloo, Murli S Maloo, Dinesh Maloo, Sangeetadevi Lalchand Maloo, Shilpa Maloo, Madhu Sunil Maloo, Nandlal Bankatlal Maloo, Nirmaladevi Nandlal Maloo, Premadevi Sobhagmal Maloo, Shantidevi Bajranglal Maloo, Shobhagmal Maloo, Bajranglal Bankatlal Maloo, Bajranglal Maloo HUF, Lalchand B Maloo HUF, Lalchand Bankatlal Maloo, Nandlal B Maloo HUF, Sunilkumar Sobhagmal Maloo and Mahesh Maloo** (hereinafter referred to as "Defaulters") and the same is due in respect of the said certificate. Notices of Demand, all dated December 13, 2022 have been issued to Defaulters.

Description of Dues	Amount (in Rupees)
Penalty imposed jointly and severally on Defaulters by the AO vide order no. Order/AA/PR/2022-23/18843-18860 dated August 30, 2022 in the matter of Murli Industries Ltd.	11,00,00,000
Interest from August, 2022 to December, 2022 @ 1% per month	55,00,000
Recovery Cost	1,000
Total	11,55,01,000

- Whereas as no amount was paid despite due service of Notices of Demand, and there was sufficient reason to believe that **Sarita M Maloo, Murli S Maloo, Dinesh Maloo, Sangeetadevi Lalchand Maloo, Shilpa Maloo** (hereinafter referred to as "5 Defaluters") may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed, an attachment order for the attachment of bank accounts of said 5 Defaulters was passed on May 23, 2023.



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



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A.P. No. 10863 of 2023

3. Whereas Notices of Demand were subsequently served on remaining 12 Defaulters, however, no amount has been paid and there is sufficient reason to believe that **Madhu Sunil Maloo** (PAN: ACHPM5769R), **Nandlal Bankatlal Maloo** (PAN: ACGPM0658N), **Nirmaladevi Nandlal Maloo** (PAN: ACHPM5770A), **Premadevi Sobhagmal Maloo** (PAN: ACVPM7333F), **Shantidevi Bajranglal Maloo** (PAN: ACHPM5772C), **Bajranglal Bankatlal Maloo** (PAN: ACHPM5764C), **Bajranglal Maloo HUF** (PAN: AAAHB8633E), **Lalchand B Maloo HUF** (PAN: AAAHL2224F), **Lalchand Bankatlal Maloo** (PAN: ACGPM0657D), **Nandlal B Maloo HUF** (PAN : AAAHN6253N) **Sunilkumar Sobhagmal Maloo** (PAN: ACGPM0659P) and **Mahesh Maloo** (PAN: AFXPM4524R) (hereinafter referred to as "12 Defaulters") may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
4. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- All account/s by whatever name called including lockers of the 12 Defaulters, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount/proceeds due or may become due to the 12 Defaulters or any money held or may subsequently hold for or on account of the 12 Defaulters.
5. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- Details of all the Accounts including Lockers held by the 12 Defaulters with your Bank;
 - Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - Confirmation of Attachment of the said account/s and lockers; and
 - Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

Handwritten signature





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A.P. No. 10863 of 2023

7. If the 12 Defaulters is not having any type of account with your bank/not having any balance in the account of the 12 Defaulters, the same shall be also informed on the email: amard@sebi.gov.in & recoveryho@sebi.gov.in.
8. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 18th day of August 2023.



RECOVERY OFFICER
ANUBHAV ROY

अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
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**भारतीय प्रतिभूति
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Securities and Exchange
Board of India**

Copy to:

1. Madhu Sunil Maloo 102, Balaji Vihar, near Hanuman Mandir, Ekta nagar, bapat nagar, Chandrapur - 442401 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440008	2. Sunilkumar Sobhagmal Maloo 102, Balaji Vihar, near Hanuman Mandir, Ekta nagar, bapat nagar, Chandrapur - 442401 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440008	3. Nandlal Bankatlal Maloo 1st Floor, Jai Bhawani Society, CA Road, Nagpur- 440 008 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440008
4. Nandlal B Maloo HUF 1st Floor, Jai Bhawani Society, CA Road, Nagpur- 440 008 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440008	5. Mahesh Maloo 1st Floor, Jai Bhawani Society, CA Road, Nagpur- 440 008 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440008	6. Nirmaladevi Nandlal Maloo 1st Floor, Shree Ambe Society, Wardhman Nagar, Nagpur- 440 008 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440008
7. Premadevi Sobhagmal Maloo Village Jakheda, Via Badi Khatu, Dist. Nagour Rajasthan- 341 301 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440 008	8. Lalchand Bankatlal Maloo 3rd Floor, Jai Bhawani Society, Wardhman Nagar, C A Road, Nagpur 440 008 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440 008	9. Lalchand B Maloo HUF 3rd Floor, Jai Bhawani Society, Wardhman Nagar, C A Road, Nagpur 440 008 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440 008
10. Shantidevi Bajranglal Maloo 1st Floor, Shree Ambe Society, Wardhman Nagar, Nagpur- 440 008 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440008	11. Bajranglal Bankatlal Maloo 1st Floor, Shree Ambe Society, Wardhman Nagar, Nagpur- 440 008 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440008	12. Bajranglal Maloo HUF 1st Floor, Shree Ambe Society, Wardhman Nagar, Nagpur- 440 008 1418-B, Deshpande Layout, Wardhman Nagar, C A Road, Nagpur, 440008

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).





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Recovery Division 2
Email: recoveryho@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 10864 of 2023
Certificate No. 6111 of 2022

M/s. National Securities Depository Ltd. **M/s. Central Depository Services (I) Ltd.**
4th floor, 'A', Wing, Trade World P J Towers, 17th floor
Kamala Mills Compound Dalal Street
Senapati Bapat Marg Fort, Mumbai - 400001
Lower Parel, Mumbai - 400 013.

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

- Whereas a Recovery Certificate No. 6111 of 2022 dated December 13, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 11,55,01,000/- (Rupees Eleven Crore Fifty-Five Lakh and One Thousand Only) as detailed given below along with further interest, costs, charges and expenses etc. against **Sarita M Maloo, Murli S Maloo, Dinesh Maloo, Sangeetadevi Lalchand Maloo, Shilpa Maloo, Madhu Sunil Maloo, Nandlal Bankatlal Maloo, Nirmaladevi Nandlal Maloo, Premadevi Sobhagmal Maloo, Shantidevi Bajranglal Maloo, Shobhagmal Maloo, Bajranglal Bankatlal Maloo, Bajranglal Maloo HUF, Lalchand B Maloo HUF, Lalchand Bankatlal Maloo, Nandlal B Maloo HUF, Sunilkumar Sobhagmal Maloo and Mahesh Maloo** (hereinafter referred to as "Defaulters") and the same is due in respect of the said certificate. Notices of Demand, all dated December 13, 2022 have been issued to Defaulters.

Description of Dues	Amount (in Rupees)
Penalty imposed jointly and severally on Defaulters by the AO vide order no. Order/AA/PR/2022-23/18843-18860 dated August 30, 2022 in the matter of Murli Industries Ltd.	11,00,00,000
Interest from August, 2022 to December, 2022 @ 1% per month	55,00,000
Recovery Cost	1,000
Total	11,55,01,000

- Whereas as no amount was paid despite due service of Notices of Demand and there was sufficient reason to believe that **Sarita M Maloo, Murli S Maloo, Dinesh Maloo, Sangeetadevi Lalchand Maloo, Shilpa Maloo** (hereinafter referred to as "5 Defaluters") may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed, an attachment order for the attachment of bank accounts of said 5 Defaulters was passed on May 23, 2023

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ली कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

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A .P. No. 10864 of 2023

3. Whereas Notices of Demand were subsequently served on remaining 12 Defaulters, however, no amount has been paid and there is sufficient reason to believe that **Madhu Sunil Maloo (PAN: ACHPM5769R)**, **Nandlal Bankatlal Maloo (PAN: ACGPM0658N)**, **Nirmaladevi Nandlal Maloo (PAN: ACHPM5770A)**, **Premadevi Sobhagmal Maloo (PAN: ACVPM7333F)**, **Shantidevi Bajranglal Maloo (PAN: ACHPM5772C)**, **Bajranglal Bankatlal Maloo (PAN: ACHPM5764C)**, **Bajranglal Maloo HUF (PAN: AAAHB8633E)**, **Lalchand B Maloo HUF (PAN: AAAHL2224F)**, **Lalchand Bankatlal Maloo (PAN: ACGPM0657D)**, **Nandlal B Maloo HUF (PAN : AAAHN6253N)** **Sunilkumar Sobhagmal Maloo (PAN: ACGPM0659P)** and **Mahesh Maloo (PAN: AFXPM4524R)** (hereinafter referred to as "12 Defaulters") may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
4. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect :
- All Demat Account/s by whatever name called of the 12 Defaulters, either singly or jointly with any other person/s, held with you.
 - All Mutual fund folio/s by whatever name called of the 12 Defaulters, either singly or jointly with any other person/s, held with you.
5. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the accounts/folios may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.

- Details of all the Accounts/folios held by the 12 Defaulters with you;
- Copy of the Account Statement/s; and
- Confirmation of Attachment of the said accounts/folios





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A.P. No. 10864 of 2023

7. If the 12 Defaulters is not having any type of account/folios with you/not having any balance in the account/folios of the 12 Defaulter, the same shall be also informed on the email: amard@sebi.gov.in & recoveryho@sebi.gov.in.
8. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961

Given under my hand and seal at Mumbai this 18th day of August 2023



RECOVERY OFFICER

ANUBHAV ROY

अनुभव रॉय

Dy. General Manager & Recovery Officer

उप. महाप्रबंधक और वसूली अधिकारी

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(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).

