

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE**

**Cancellation of Recovery Proceedings in respect of Sanjeet Kumar Sharma issued under
Recovery Certificate no. RC3179 of 2020 in the matter of Helios Corporation Ltd**

A Recovery Certificate no **RC3179 of 2020 dated December 16, 2020** was drawn up by the Recovery Officer against **Sanjeet Kumar Sharma (PAN: AQAPS4323C)** and **4 other entities ["Defaulters"]** for a sum of **Rs. 11,95,34,587/-** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-compliance of the direction (to refund the investors) issued vide order no. WTM/MPB/EFD-1-DRA-III/48/2018 dated October 06, 2018 in the matter of Helios Corporation Limited & Helios Chemicals Limited.

The aforesaid WTM order dated March 06, 2018 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) and Hon'ble SAT has quashed the impugned SEBI order dated March 06, 2018 qua the defaulter (Appellant) and allowed the appeal.

In view of aforesaid final order of Hon'ble SAT and in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961, the recovery proceedings against **Sanjeet Kumar Sharma** is extinguished and notice of demand issued to them hereby stands cancelled.

Date- 17.11.2023
Place- Kolkata




RECOVERY OFFICER
राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata