



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 12027 & 12029 of 2024

Certificate No. RC7664 of 2024

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas the aforesaid notices of attachment nos. 12027 & 12029 of 2024 dated March 12, 2024, were issued, attaching the Bank/Locker/Demat accounts and Mutual Fund Folios of the Defaulter, by the Recovery Officer in execution of Certificate No. RC7664 of 2024 dated February 19, 2024, for recovery of funds, of a sum of **Rs. 2,35,000/- (Rupees Two Lakh Thirty Five Thousand Only)** along with further interest, all costs, charges and expenses etc., **Madhav Vinyas (PAN: AABTM6777D) ["Defaulter"]** along with further interest, all cost, charges and expenses incurred in respect of all the proceedings taken for recovery of the sum;
2. And whereas a Notice of Attachment in the above proceedings dated March 12, 2024, was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, SEBI has recovered an amount of **Rs. 2,60,706/-**, which includes interest and costs and excess amount of **Rs. 19,706/-**, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **29th day of May, 2024.**

SEAL



Copy to:
Madhav Vinyas
Address - 2, Ganesh Chandra Avenue, 2nd Floor,
Room no 5, Kolkata - 700013


RECOVERY OFFICER
राजकुमार कलुरि / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata