



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Remittance Advice

Attachment Proceeding No. 14816 and 14817 of 2025
Certificate No. 8825 of 2025

The Principal Officer / Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in Recovery Certificate No. **8825 of 2025 dated 15.07.2025**, had directed attachment of Bank accounts of **Gaurav Singhal [Defaulter] PAN: AUFPK1050K** in the matter of **front running by Alka Jain (Big Client – Sapphire Intrex Limited)** against the total due of **Rs. 11,31,000/- (Rupees Eleven Lakh Thirty-One Thousands Only)** with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated **15.07.2025** has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated **05.08.2025** has been issued to you.
3. And whereas, the current amount of dues/liability to be recovered from the Defaulter by SEBI as on date are amounting to **Rs. 1,35,781/- (Rupees One Lakh Thirty-Five Thousand Seven Hundred Eighty-One Only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 3 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 3 above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of direct credit through EFT/NEFT/RTGS to A/c No. **SEBIRDPEN8825 of ICICI Bank (IFS Code: ICIC0000106)** immediately and intimate these remittance details by email to poonam@sebi.gov.in, kshamac@sebi.gov.in and recoverynro@sebi.gov.in in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	



“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली-110023
Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय: सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000
Head Office: SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in



Continuation Sheet

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Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues

5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Mumbai on this 9th day of September, 2025.

SEAL



KSHAMA
PRASHANT
WAGHERKAR

Digitally signed by
KSHAMA PRASHANT
WAGHERKAR
Date: 2025.09.09
16:39:07 +05'30'

RECOVERY OFFICER