



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceedings No. 10245 of 2023 and 10246 of 2023
Certificate No. 6423 of 2023

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013.	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

Attachment Proceedings Nos. 10245 of 2023 and 10246 of 2023 - Release of attachment of bank accounts/lockers, demat accounts & mutual fund folios

1. Recovery Certificate No. 6423 of 2023 dated April 19, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.6,25,000/- (Rupees Six Lakh Twenty-Five Thousands Only)** along with further interest, all costs, charges and expenses etc. against **M/s. Capital Grow Financial Services (Proprietor- Mr. Prashant Gole) (PAN: BAAPG4714Q)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed vide Adjudicating Officer's order dated 03.01.2023.
2. The aforesaid order of Adjudicating Officer dated 03.01.2023 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal No. 455 of 2023. Hon'ble SAT vide its order dated 09.06.2023 has allowed the appeal.
3. In compliance of the aforesaid order of Hon'ble SAT, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **M/s. Capital Grow Financial Services (Proprietor- Mr. Prashant Gole) (PAN: BAAPG4714Q)** attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Ahmedabad this 14th day of June, 2023



N. U. Raju

Recovery Officer
N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

श्री प्रशांत गोले मालिक एम/एस. कैपिटल ग्रो फाइनेंशियल सर्विसेज पता 1: 617, पंचवटी कॉलोनी, ए.बी. रोड, इंदौर - 452010	Mr. Prashant Gole Proprietor M/s. Capital Grow Financial Services Address 1: 617, Panchvati Colony, A.B. Road, Indore – 452010
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