



भारतीय प्रतिभूति और विनियम बोर्ड  
Securities and Exchange Board of India

SECURITIES AND EXCHANGE BOARD OF INDIA  
SOUTHERN REGIONAL OFFICE  
OVERSEAS TOWERS, 7th FLOOR,  
756-L, ANNA SALAI, CHENNAI - 600 002, Ph: +91-44- 2888 0222

CERTIFICATE No. 8171 of 2024

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

USHA GUPTA (PAN: BDJPG6082P)  
102, 4th Cross, 60 Feet, Nehru Road,  
Girinagar 1st Phase, South Banashankari III Stage,  
South Radhakrishna Hospital,  
Bangalore, Karnataka - 560085

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE  
INCOME TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND  
EXCHANGE BOARD OF INDIA ACT, 1992

1. This is to certify that a sum of Rs.5,96,000/- (Rupees Five Lakh Ninety Six Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

| Description of Dues                                                                                                                               | Amount(in Rupees) |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Penalty imposed by the Adjudicating Officer vide Order No. Order/SM/S./2023-24/25966 dated April 27, 2023 in the matter of ISO at BSE-USHA GUPTA. | 5,00,000/-        |
| Interest from April 2023 to October 2024 @ 1% p.m.                                                                                                | 95,000/-          |
| Recovery Cost                                                                                                                                     | 1,000/-           |
| <b>Total</b>                                                                                                                                      | <b>5,96,000/-</b> |



दक्षिणी प्रादेशिक कार्यालय: 'ओवरसीज टॉवर्स' सातवीं मंज़िल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office: Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

प्रधान कार्यालय: सेबी भवन, 'जी' ब्लॉक, बांद्रा - कुर्ला काम्प्लेक्स, बांद्रा (पूर्व), - मुंबई - 400 051. Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice **EFT/NEFT/RTGS to Account No. SEBIRDPEN8171 of ICICI Bank (IFS Code: ICIC0000106) (OR) online payment facility available on the "Recovery Payment" module on the website: <https://siportal.sebi.gov.in> (OR) payment link available on the following path: SEBI Website-->Enforcement-->Recovery Proceedings-->Pay Now**) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act")**

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely:-

(a) attachment and sale of your movable property;

(b) attachment of your bank accounts;

(c) attachment and sale of your immovable property;

(d) arrest and detention in prison;

(e) appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after April 27, 2023 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division-SRO, Securities and Exchange Board of India, Southern Regional Office, Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600002" or sent by email to [recoverysro@sebi.gov.in](mailto:recoverysro@sebi.gov.in) and [surajmohanm@sebi.gov.in](mailto:surajmohanm@sebi.gov.in).





|                                                                                               |  |
|-----------------------------------------------------------------------------------------------|--|
| Case Name and Recovery Certificate Number :                                                   |  |
| Name of Payer :                                                                               |  |
| Date of Payment:                                                                              |  |
| Amount Paid :                                                                                 |  |
| Transaction No. :                                                                             |  |
| Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made : |  |

*Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.*

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

**Dated: October 09, 2024**

**Recovery Officer**

सूरज मोहन एम.

SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक

Recovery Officer & General Manager

भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई

Securities and Exchange Board of India, Chennai

