



Release Order No: RRD-1/747/4666/202

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 8323 and 8324 of 2022

Certificate No. 4666 of 2022

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

Attachment Proceeding No. 8323 and 8324 of 2022- Release of attachment of Bank Account(s) / Locker(s), Demat Account(s) & Mutual Fund Folio(s)

1. Whereas Recovery Certificate No. 4666 of 2022 dated April 13, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 2,23,000/- (Rupees Two Lakh Twenty-Three Thousand Only) along with interest / costs / charges / expenses etc. against Santosh Vasant Bhelekar (PAN: AFBPB2887C) ["Defaulter"] for failure to pay the penalty imposed by Adjudicating Officer vide Order No. Order/KS/AS/2021-22/12235-12247 dated June 14, 2021 in the matter of Aadhar Ventures India Ltd.
2. And whereas Notices of attachment dated May 30, 2022 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas Hon'ble SAT vide Order dated 24.07.2024 has allowed the appeal (Appeal No. 715/2022) of Defaulter against the abovementioned AO Order.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the above said notice(s) of attachment.
5. If the Defaulters are not having any type of account/ folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 2nd August, 2024.

Seal



Copy to:
Santosh Vasant Bhelekar
Room No. 202, Sai Dham Apartment,
Manvelpada Naka,
Virar (E), Thane-401305

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

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