



Recovery Department
Recovery Division-NRO
Tel: 011-23724001-5, recoverynro@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Notice of Attachment of Bank Account

Attachment Proceeding No.5655 of 2020

Certificate No. 2823 of 2020

The Principal Officer/
Chairman & Managing Director / CEO
All the Banks in India

- Whereas a Recovery Certificate No. 2823 dated 05/02/2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 58,45,00,000/- (Rupees Fifty Eight Crore Forty Five Lakh)** along with returns due to investors, further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below, against **Rich Infra Developers India Limited (AAFCR3888R) and its directors namely Harvinder Pal Singh (ABPPS4178P), Gurpreet Singh Sidhu (ATAPS7417G), Parampreet Singh Sidhu (BCWPS1318C) and Baljinder Preet Singh (BBJPS5825E) [Defaulters]** jointly and severally and the same is due from them. A Notice of Demand dated 05/02/2020 has been issued to the above named.

Description of Dues	Amount
Non-compliance of directions of refund to the investors vide order nos. WTM/GM/EFD/58/2018-19 dated 27/09/2018 in the matter of Rich Infra Developers India Limited.	FULL FREEZE
Interest	
Costs	
Total	

- Rich Infra Developers India Limited (company) had mobilised money under its unauthorised Collective Investment Schemes (CISs) from numbers of investors. SEBI examined the matter and vide order dated 27/09/2018 *inter alia* directed the company and its directors to jointly and severally to wind up Rich Infra Developers India Limited's existing CIS schemes and refund the money collected by it under the schemes with returns due to the investors as per the terms of offer. However, the entities have failed to comply with the said directions.
- And whereas, there is a strong apprehension that the defaulters may conceal, remove or dispose of the whole or part of the movable assets including money/proceeds in the bank accounts held with you and realisation of amount due under the certificate would in consequence be delayed or obstructed.

It is therefore to protect the interest of investors, in exercise of power conferred on me, I hereby order to attach the following with immediate effect:

- All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and

“हम हिन्दी पत्राचार का स्वागत करते हैं।”

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प्रादेशिक कार्यालय : पॉचवा तल, बैंक ऑफ बड़ौदा भवन, 16, संसद मार्ग, नई दिल्ली-110001 दूरभाष (Telephone): 011-23724001-05 फैक्स (Fax) : 23724006 & 8
REGIONAL OFFICE: 5TH FLOOR, BANK OF BARODA BUILDING, 16, SANSAD MARG, NEW DELHI - 110001

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई-400051 दूरभाष(Telephone) 022-26449000 फैक्स (Fax): 022-26449019 to 26449022
Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051 Web. : www.sebi.gov.in



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**भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India**

AP No. 5655 of 2020

- b) All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
5. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately/ within 15 days to the undersigned on service of this Notice:
- a) Details of all the A/cs including Lockers held by the defaulters with your Bank,
 - b) Copy of the A/c Statement/s for the past one year in respect of all the A/cs;
 - c) Confirmation of Attachment of the said Account/s
 - d) Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.
7. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoverynro@sebi.gov.in.
8. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992** r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at New Delhi on 05th day of February 2020.

SEAL



Rajeev Rastogi

**Rajeev Rastogi
Recovery Officer**

राजीव रस्तोगी/RAJEEV RASTOGI
वसूली अधिकारी/Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi

Copy to:

Rich Infra Developers India Limited
SCO-144-145, 3rd Floor, Sector - 34 A,
Chandigarh160022

Harvinder Pal Singh
B-XXI/11644, ST No. 1, Sahibzada Ajit
Singh Nagar, LudhianaPunjab141003

Gurpreet Singh Sidhu
44, Royal Enclave, Behind Urban Estate
Phase-1, PatialaPunjab147002

Parampreet Singh Sidhu
44, Royal Enclave, Behind Urban Estate
Phase-1, PatialaPunjab147002

Baljinder Preet Singh
House No. 155, Ward No. 7, Near Shop
Goniana Mandi, BathindaPunjab151201

**Rajeev Rastogi
Recovery Officer**

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.)



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**Securities and Exchange
Board of India**

Notice of Attachment of Demat Accounts

Attachment Proceeding No.5656 of 2020
Certificate No. 2823 of 2020

National Securities Depository Ltd
Trade World, A Wing, 4th & 5th Floors,
Kamala Mills Compound, Lower Parel,
Mumbai – 400 013

Central Depositories Services (I) Ltd 17th
Floor, P J Towers
Dalal Street, Mumbai – 400 001

All Mutual Funds of India

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Total	

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- And whereas there is a strong apprehension that the defaulters may dispose of the securities in demat account/s or mutual fund folio/s held with you and realisation of amount due under the certificate would in consequence be delayed or obstructed.

- It is therefore to protect the interest of investors, in exercise of power conferred on me, I hereby order to attach the following with immediate effect:

All demat account/s by whatever name called of the defaulter, either singly or jointly with any other person/s, held with you



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Securities and Exchange
Board of India

AP No. 5656 of 2020

- ii. All Mutual fund folio/s by whatever name called of the defaulter, either singly or jointly with any other person/s, held with you
5. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned/ our representative on service of this Notice:
- a) Details all the Accounts/folios held by the defaulter with you,
 - b) Copy of the Account Statement/s;
 - c) Confirmation of Attachment of the said accounts/folios
7. If the defaulter is not having any type of account with your bank/not having any balance in the account/folios of the defaulter, the same shall be also informed on the email: recoverynro@sebi.gov.in.
8. This Notice of attachment is issued in exercise of powers conferred under Section **Section 28A, 11(2) (ia) of SEBI Act, 1992** r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at New Delhi on 05th day of February 2020.

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Rajeev Rastogi
Recovery Officer

राजीव रस्तोगी/RAJEEV RASTOGI
वसूली अधिकारी/Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
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Copy to:

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SCO-144-145, 3rd Floor, Sector - 34 A,
Chandigarh 160022

Gurpreet Singh Sidhu
44, Royal Enclave, Behind Urban Estate
Phase-1, Patiala Punjab 147002

Baljinder Preet Singh
House No. 155, Ward No. 7, Near Shop
Goniana Mandi, Bathinda Punjab 151201

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B-XXI/11644, ST No. 1, Sahibzada Ajit
Singh Nagar, Ludhiana Punjab 141003

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Phase-1, Patiala Punjab 147002

Rajeev Rastogi
Recovery Officer

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.)