



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

SEBI/NRO/OW/P/2022/38348/4

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE

Tel: 011-69012998/58, recoverynro@sebi.gov.in

**Corrigendum to the order dated 29.7.2022 for Notice of Demand issued to
Tarun Chauhan [Defaulter] PAN: AGXPC3049G in the matter of HPC
Bioscience Ltd.**

1. Whereas the Notice of demand (NoD) dated July 29, 2022 in certificate no. 5237 of 2022 was issued to **Tarun Chauhan [Defaulter] PAN: AGXPC3049G**.
2. In the aforesaid NoD dated July 29, 2022 at para 2 after the words "Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No." the account number may be read as **SEBIRRDPEN5237** instead of SEBIRRDPEN.
3. The Notice of Demand dated 29th day of July, 2022 shall be read with this corrigendum.

Given under my hand and seal at New Delhi this 8th day of August, 2022.

SEAL



Encl: Notice of Demand dated July 29, 2022

Copy to:

Tarun Chauhan,

1. House No. 314, Dhakka Village,
GTB Nagar, Delhi-110009
2. Office No. 109, First Floor, Plot no. 22,
Pooja Complex, Veer Savarkar Block,
Shakarpur, Delhi-110092

RECOVERY OFFICER

राजीव रस्तोगी/RAJEEV RASTOGI
सहायी अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi

“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web : www.sebi.gov.in

**SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE,
NBCC COMPLEX, OFFICE TOWER-1,
8TH FLOOR, PLATE B, EAST KIDWAI NAGAR, NEW DELHI – 110023**

SEBI/NRO/OW/P/2022/30955/10

Certificate No.5237 of 2022

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

Tarun Chauhan

PAN: AGXPC3049G

- 1) House No. 314, Dhakka Village,
GTB Nagar, Delhi – 110009
- 2) Office No. 109, First Floor, Plot No.22,
Pooja Complex, Veer Savarkar Block,
Shakarpur, Delhi – 110092

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992.

This is to certify that a sum of **Rs.21,21,000/-** (*Rupees Twenty One Lakh Twenty One Thousand*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (Rs.)
Penalty imposed by the A.O. vide order no. Order/PM/PA/2021-22/15130-15143 dated February 25, 2022 in the matter of HPC Biosciences Ltd.	20,00,000/-
Interest from February 2022 to July 2022 @ 1% per month	1,20,000/-
Recovery Cost	1,000/-
Total	21,21,000/-

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the **"SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No.SEBIRDPEN of ICICI Bank, IFSC code – ICIC0000106**) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961** and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely:-



- (a) attachment and sale of your movable property;
- (b) attachment of your bank accounts;
- (c) attachment and sale of your immovable property;
- (d) arrest and detention in prison;
- (e) appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after February 25, 2022 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Northern Regional Office, Securities and Exchange Board of India, NBCC Complex, Office Tower-1, 8th Floor, Plate B, East Kidwai Nagar, New Delhi - 110023." or sent by email to recoverynro@sebi.gov.in

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

29.07.2022



Rajeev Rastogi
RECOVERY OFFICER
 राजीव रास्तोगी/RAJEEV RASTOGI
 सहायक अधिकारी एवं उप-प्रबन्धक
 Recovery Officer & Deputy General Manager
 भारतीय प्रतिभूति और विनिमय बोर्ड
 Securities and Exchange Board of India
 उत्तर-प्रदेशीय कार्यालय (N. Regional Office)
 नई दिल्ली/New Delhi