

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Cancellation of Recovery Proceedings in respect of Ajoy Sankar Sanyal issued under
Recovery Certificate no. RC4035 of 2021 in the matter of Roofers Infra Projects Ltd**

A Recovery Certificate no **RC4035 of 2021 dated July 29, 2021**, was drawn up by the Recovery Officer against **Ajoy Sankar Sanyal (PAN: DUGPS0846K)** and **11 other entities ["Defaulters"]** for a sum of **Rs. 74.40 crores** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-compliance of the direction (to refund the investors) issued vide order no. WTM/MPB/EFD-1-DRA-IV/55/2017 dated October 06, 2017 in the matter of Roofers Infra-Projects Limited.

The aforesaid WTM order dated October 06, 2017 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 117 of 2022 & M.A No. 361 of 2022. In its interim order dated March 25, 2022 in the matter, Hon'ble SAT had stayed the effect and operation of the impugned WTM order. In its final order dated November 23, 2022, Hon'ble SAT has quashed the said WTM order.

In view of aforesaid final order of Hon'ble SAT and in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961, the recovery proceedings against **Ajoy Sankar Sanyal** is extinguished and notice of demand issued to them hereby stands cancelled.

Date- 13.12.2022
Place- Kolkata



K. N. K.

RECOVERY OFFICER

राज कुमार कलूरी / Raj Kumar Kaluri
दफ्तरी अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata