



Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Recovery Certificate No. 4506 of 2022

Release Order No. – RRD/SRO/4506/01/2025

Release of attachment on the immovable properties attached vide Prohibitory Order No. RO/SRO/1010/2024 dated July 05, 2024.

1. Whereas Recovery Certificate No. 4506 of 2022 dated Feb 23, 2022 has been drawn up by the Recovery Officer in the aforementioned proceedings for recovery of a sum of Rs. 1,00,00,000/- along with interest / costs / charges / expenses etc. against Vishal Information Technologies Limited (now known as Coral Hub Limited) [PAN- AAACS7326Q], (Defaulter).
2. And whereas, vide Prohibitory Order No. RO/SRO/1010/2024 dated July 05, 2024, the Recovery Officer had attached the below mentioned immovable property of Defaulter, thereby prohibiting him from disposing, transferring, alienating, or charging in respect of the said property:

Sr. No.	Description of the Property
1.	S No 98A 100/1 101/1 Survey No 46 47, 459.21 sq ft, Flat No. 606 and 608, Solaris 1 Premises Chs Ltd, Saki Vihar Road Opp,L And T Gate No 6, Universal Industrial Estate, Andheri East, Mumbai - 400072

3. And whereas, it has come to the attention of SEBI that the property in question is not owned by the Defaulter. Consequently, the Prohibitory Order dated July 05, 2024, is hereby rescinded solely with respect to the property referenced in paragraph 2 and is released from attachment in the current recovery proceedings only.
4. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 r/w Rule 12 of Second Schedule to the Income-tax Act 1961.
5. This order shall be served on the concerned Sub-Registrars of the areas where above mentioned property is located and Inspector General of Registration & Controller of Stamps of Maharashtra for their information and to cancel SEBI's encumbrances/ lien, if any, so created in respect of the property mentioned in para 2 only, in their record. Further, this order shall also be served to Defaulter.

Given under my hand and seal at Chennai on this **March 10, 2025**.

Seal



Recovery Officer

सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

दक्षिणी प्रादेशिक कार्यालय: 'ओवरसीज टॉवर्स' सातवीं मंज़िल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office: Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in



CC to:

Vishal Information Technologies Limited (Now Known as Coral Hub Limited),
26, Ramasamy Street,
Off Usman road, T. Nagar,
Chennai – 600017

[With an advice to remove the encumbrance/lien marked on the immovable property pursuant to the aforesaid Prohibitory Order]

