



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 14505 and 14506 of 2025
Certificate No. 8405 of 2024

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas a **Certificate No. RC8405 of 2024** dated **December 02, 2024**, has been drawn up by the Recovery Officer against **Express Merchandise Private Limited (PAN: AACCE6104E) ["Defaulter"]** and the sum of **Rs. 6,01,000/- (Rupees Six Lakh One Thousand Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SM/AD/2023-24/26799 dated May 29, 2023 against Express Merchandise Private Limited (PAN: AACCE6104E) in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **March 18, 2025** was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, SEBI has recovered an entire amount due which includes further interest and cost, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **3rd day of March, 2025**.



SEAL


RECOVERY OFFICER

राजकुमार कलुरी / Rajkumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Express Merchandise Private Limited

Address - 1: 265 Roy Bahadur Road, Kolkata, West Bengal-700053

Address 2: P-41, Princip Street, Kolkata, West Bengal-700072

Email: companystar007@gmail.com, ashishsurana78@gmail.com