भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department
Western Regional Office
Recoveryrwro@sebi.gov.in

The Principal Officer /
Chairman & Managing Director / CEO
All Banks / All Mutual Funds in India

Sub: Remittance of attached amount under Attachment Proceeding Nos. 12251 and 12252 of 2024

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 7674 of 2024 dated February 20, 2024** had directed attachment of Bank/Demat Account(s) and Mutual Fund Folio(s) of **Capital Gains Financial Services, Proprietor Mr. Rakesh Narwani (PAN: AKPPN5003M)["Defaulter"]** against the total due of Rs. 26217000/- (Rupees Two Crore Sixty-Two Lakhs Seventeen Thousands Only) with further interest, all costs, charges and expenses, etc.

2. Whereas Notice of Demand dated February 20, 2024 has been sent to Defaulter and Notices of Attachment of Bank Account(s) dated June 14, 2024 has been issued to you.

3. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 27347000/- (Rupees Two Crores Seventy Three Lacs Forty Seven Thousand Only)**.

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter with your Bank and remit the amount, forthwith to SEBI by way of **EFT/NEFT/RTGS to A/c No. SEBIRNCIS7674 of BANK OF INDIA, IFSC Code– BKID00VAN04** immediately and intimate the remittance details by email to **recoverywro@sebi.gov.in** in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee:	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

भारतीय प्रतिभूति और विनिमय बोर्ड पश्चिमी प्रादेशिक कार्यालय Western Regional Office Securities and Exchange Board of India

Vikas Sukhwal

5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

6. This direction is issued in exercise of powers conferred under section 28A and 28B of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income Tax Act 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Ahmedabad this 15 Day of July, 2024.

SEAL

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पश्चिमी प्रादेशिक कार्यालय
Western Regional Office
Securities and Exchange Board of India

Vikas Sukhwal

RECOVERY OFFICER

Vikas Sukhwal
Recovery Officer & General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

Capital Gains Financial Services, Proprietor Mr. Rakesh Narwani