



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Eastern Regional Office (Kolkata), Recovery Cell

Cancellation of Recovery against Raj Aryan (PAN: AYGPA2546K) in Certificate No. RC6384 of 2023 dated April 05, 2023 in the matter of Titan Company limited.

1. Recovery Certificate No. RC6384 of 2023 dated 05/04/2023, was drawn against **Raj Aryan (PAN: AYGPA2546K)** ["Defaulters"] for recovery of sum of Rs. 1,36,000/- (Rupees One Lakh Thirty-Six Thousand Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by AO vide Order/SM/HG/2022-23/19769 dated April 05, 2023, in the matter of Titan Company Ltd.
2. Raj Aryan filed an appeal before Hon'ble SAT. Hon'ble SAT vide order dated 04.07.2023 in Appeal No. 533 of 2023 quashed the impugned AO order *qua* Raj Aryan.
3. In view of the above, Recovery initiated against Raj Aryan is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Kolkata this **26th Day of July, 2023.**

SEAL



RECOVERY OFFICER

राजकुमार कलुरि / Rajkumar Kaluri

वसुली अधिकारी एवं उप महाप्रबंधक

Recovery Officer & Dy. General Manager

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कोलकाता / Kolkata