

Post Offer Public Announcement to the Shareholders of

DPSC LIMITED

(Registered Office: Plot No. X 1,2 & 3, Block – EP, Sector –V, Salt Lake City,
Kolkata – 700091, West Bengal, India),

Tel No.: +91 33 23574308; Fax No. +91 33 23573758

This Post Offer Public Announcement (the “**Announcement**”) is being issued by Axis Bank Limited (“**Manager to the Offer**”) on behalf of Orbis Power Venture Private Limited (“**Acquirer**”) along with Srei Infrastructure Finance Limited (“**SIFL**”) and India Power Corporation Limited (“**IPCL**”) (hereinafter collectively referred to as “**Persons Acting In Concert**” or “**PAC**”) in connection with the Offer made by the Acquirer / PAC pursuant to Regulations 10 and 12 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (“**Takeover Regulations**”) vide Letter of Offer dated March 23, 2010 (“**LOO**”).

The terms used but not defined in this Announcement shall have the same meaning assigned to them in the LOO.

a	Name of the Target Company	DPSC Limited			
b	Name of the Acquirer and PAC	Acquirer: Orbis Power Venture Private Limited PAC: (i) Srei Infrastructure Finance Limited (ii) India Power Corporation Limited			
c	Name of Manager to the Offer	Axis Bank Ltd.			
d	Name of Registrar to the Offer	Maheshwari Datamatics Private Limited			
e	Offer Details				
	(i) Date of opening of the Offer	Wednesday, March 31, 2010			
	(ii) Date of closure of the Offer	Monday, April 19, 2010			
f	Details of the Acquisition				
Sl. No.	Item	Proposed in the Letter of Offer		Actuals	
1	Offer Price	Rs. 710/-		Rs. 710/-	
2	Shareholding of Acquirer / PAC (No. & %) before SPA/Public Announcement	72,417 (1.71%)*		72,417 (1.71%)*	
3	Shares acquired by way of SPA (No. & %)	24,20,455 (57.17%)		24,20,455 (57.17%)	
4	Shares acquired in the Offer (No. & %)	8,46,774 (20%)		7,11,644 (16.81%)	
5	Size of the Offer (No. of shares multiplied by Offer Price)	Rs.60,12,09,540/-		Rs.50,52,67,240/-	
6	Shares acquired after Public Announcement but before 7 working days prior to the Offer closure date (No. & %)	Nil		7,33,085 (17.31%)	
6.1	Price of the shares acquired	N.A.		Average price of Rs.709.998	
6.2	No. of shares acquired	N.A.		7,33,085	
6.3	% of shares acquired	N.A.		17.31%	
7	Post offer shareholding of the Acquirer and PAC (No. & %) (2+3+4+6)	33,39,646 (78.88%)		39,37,601 (93.00%)	
8	Pre & Post offer shareholding of Public (No. & %)	Pre Offer	Post Offer	Pre Offer	Post Offer
		17,40,846 (41.12%)	8,94,222 (21.12%)	17,40,846 (41.12%)	2,96,267 (7.00%)
g	Status of the Escrow Account	An amount of Rs. 50,52,67,240/- has been transferred to the Special Account to make payment of consideration to Shareholders whose Shares were accepted. The balance amount being Rs. 9,59,42,300/- lying in the Escrow Account will be released to the Acquirer in due course.			
h	Payment of interest, if any, to the shareholders along-with the details thereof	Nil			
i	Status of the investor complaints received	Nil			

* Represents the holding of IPCL.

The Acquirer, the PAC and their respective board of directors accept full responsibility for the information contained in this Announcement and for the fulfillment of their obligations under the Takeover Regulations.

This announcement will also be available on the SEBIs website at www.sebi.gov.in.

Issued for and on behalf of the Acquirer by Manager to the Offer



Axis Bank Limited

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SEBI Registration No.: INM000006104

Place: Mumbai
Date: April 27, 2010