



Recovery Officer
Tel: 022-26449513
Email: jaip@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Release Order No: RRD-1/521-522/4094/2023

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 10817 & 10818 of 2023 and 10819 & 10820 of 2023
Certificate Nos. 6898 of 2023 and 6899 of 2023

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 10817 & 10818 of 2023 and 10819 & 10820 of 2023 - Release
of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate Nos. 6898 of 2023 and 6899 of 2023 dated July 18, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 2,27,000/- (Rupees Two Lakh and Twenty Seven Thousand Only) in each aforesaid Recovery Certificates issued against (i) Wave Inter Trades Pvt Ltd (PAN:AAACW0576A), (ii) Embassy Finance and Consultants Pvt. Ltd (PAN:AAACE1313P), (iii) Tohee Trading & Agencies Pvt Ltd (PAN:AAACT1354P), (iv) Rashmi Jain (PAN:AAGPJ3943D) and (v) Ankit Jain (PAN:AAGPJ3942C) ["Defaulters"] for failure to pay the penalties imposed by Adjudicating Officer vide Order dated July 14, 2022.
2. And whereas Notices of Attachment dated August 09, 2023 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulters;
3. And whereas SEBI has recovered total amount of Rs. 4,58,000/- (Rupees Four Lakhs and Fifty Eight Thousand only) i.e. an amount of Rs. 2,29,000/- (Rupees Two Lakh and Twenty Nine Thousand only) in each of the aforesaid Recovery Certificates which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificates.



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation

**भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India**

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4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulters with respect to said **Attachment Proceeding Nos. 10817 & 10818 of 2023 and 10819 & 10820 of 2023 only**. In case any other Attachment Proceeding is there, the same shall continue to remain in force till further instructions/directions from SEBI.

Given under my hand and seal at Mumbai this 24th Day of August, 2023.

Seal




24.08.2023

RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai

Copy to:

1. Wave Inter Trades Pvt. Ltd. (PAN: AAACW0576A) A-2 Basement Arcadia Building, Nariman Point, Mumbai - 400 021	2. Embassy Finance and Consultants Pvt. Ltd. (PAN: AAACE1313P) A-2 Basement Arcadia Building, Nariman Point, Mumbai - 400 021
2. Tohee Trading & Agencies Pvt. Ltd. (PAN: AAAPT1354P) A-2 Basement Arcadia Building, Nariman Point, Mumbai - 400 021	4. Rashmi Jain (PAN: AAGPJ3943D) Front Row House, H No. 4, Grand Parady Apartments, August Kranti Marg, Grant Road West, Mumbai - 400 036
5. Ankit Jain (PAN: AAGPJ3942C) W-76, Greater Kailash -II New Delhi - 110 048	