



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

SEBI/NRO/OW/P/2023/14736/1

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/58, recoverynro@sebi.gov.in

Order Releasing Bank, Demat Accounts and Mutual Funds Folios of Mr. Sandeep Jindal in the matter of GDR Issue by Jindal Cotex Limited.

Attachment Proceeding No. 9533 & 9534 of 2023
Certificate No. 6050 of 2022

The Principal Officer/Chairman/MD/CEO,
All Banks in India
All Mutual Funds of India

NSDL/CDSL, Mumbai

1. Whereas Certificate No. **6050 of 2022** dated **November 23, 2022** was drawn against **Mr. Sandeep Jindal [Defaulter] PAN: AAYPJ5790N** in the matter of **GDR issue of Jindal Cotex Limited** and a sum **Rs. 27,01,000/- (Rupees Twenty Seven Lakh One Thousand)** was due under the said certificate.
2. And whereas a Notice of Attachment dated **January 03, 2023** under the above proceedings was issued attaching bank, demat accounts/lockers and mutual fund folios of the entity.
3. Whereas the Hon'ble Securities Appellate Tribunal vide order dated 23.02.2023, in appeal no. 76 of 2023 reduced the penalty from **Rs. 20,00,000/-** to **Rs. 10,00,000/-** to be paid by the defaulter.
4. And whereas an amount **Rs. 14,01,000/- (Rupees Fourteen Lakh One Thousand)** has been recovered towards full and final settlement of the dues from the defaulter under the said certificate.
5. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of against **Mr. Sandeep Jindal [Defaulter] PAN: AAYPJ5790N** attached, if any, pursuant to the above notice of attachment with immediate effect.

Given under my hand and seal at New Delhi this 13th day of April, 2023.

SEAL

Copy to:

Mr Sandeep Jindal
V.P.O. Jugiana, GT Road,
Ludhiana, Punjab – 141420

Rajeev Rastogi

RECOVERY OFFICER

राजीव रस्तोगी / RAJEEV RASTOGI
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
नई दिल्ली/New Delhi

“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web : www.sebi.gov.in